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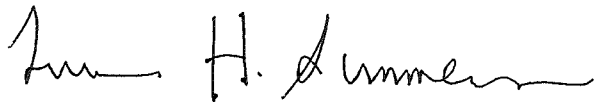
January 30, 2019

REGARDING THE PAPER: AGING, OUTPUT PER CAPITA, AND SECULAR STAGNATION

To the Editor of AER-I,

I declare that I have no relevant or material financial interest that relate to the research described in the paper, Aging, Output Per Capita, and Secular Stagnation.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Law H. Summers", with a stylized, cursive script.

Lawrence H. Summers