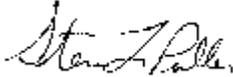


Disclosure Statement

As a coauthor of the article “Cash for Corollas: When Stimulus Reduces Spending,” I, Steven L. Puller, declare that I have no relevant or material financial interests that relate to the research described in the paper.

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Sincerely,

A handwritten signature in black ink, appearing to read 'Steven L. Puller'.

Steven L. Puller
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