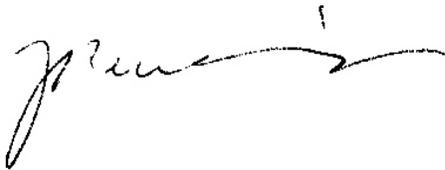


January 12, 2017

Disclosure for Jess Benhabib

I declare that I have financial support from the Washington Center for Equitable Growth for the research described in this paper. I have no other relevant or material financial interests that relate to the research described in this paper.

Regards,

A handwritten signature in black ink, appearing to read 'Jess Benhabib', with a long horizontal flourish extending to the right.

Jess Benhabib

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