

UNIVERSITÄT HOHENHEIM

INSTITUT FÜR VOLKSWIRTSCHAFTSLEHRE

Lehrstuhl für Wirtschaftstheorie

Prof. Dr. Harald Hagemann



Postanschrift/postal address:
Universität Hohenheim (520 H), D-70593 Stuttgart

D-70599 Stuttgart
Schloss, Osthof-West
Telefon: (0711) 459-22592
Telefax: (0711) 459-22598
E-Mail : hagemann@
uni-hohenheim.de

24 June, 2016

Herewith I declare that concerning the paper entitled

*“Productive Recessions or Recuperative Powers of Capitalism?
Schumpeter’s analysis of the cleansing effect re-considered”,*

jointly written with Muriel Dal Pont Legrand, I have nothing to disclose.

Yours sincerely,

A handwritten signature in black ink that reads "Harald Hagemann". The signature is written in a cursive, flowing style.