

May 15, 2015

To Whom It May Concern:

Disclosure statement regarding the submission of the paper entitled "The Dynamic Free Rider Problem: A Laboratory Study" coauthored by Marco Battaglini, Salvatore Nunnari, and Thomas R. Palfrey to the American Economic Journal: Microeconomics.

I, Salvatore Nunnari, declare that I have no relevant or material financial interests that relate to the research described in this paper.

Sincerely,

A handwritten signature in blue ink, appearing to read "Salvatore Nunnari", with a stylized flourish at the end.

Salvatore Nunnari