

## Disclosure Statement for Jan Stuhler

The author is a faculty member at the Department of Economics at Universidad Carlos III de Madrid. He declares that he has received financial support by the Spanish Ministerio Economy Competitividad (Spain, MDM 2014-0431 and ECO2014-55858-P) and Comunidad de Madrid (MadEco-CM S2015/HUM-3444).

The author confirms that the information above is correct and declares that he has not any relevant or material financial interests beyond the ones stated above that relate to the research described in this paper.

A handwritten signature in black ink, appearing to read 'Jan Stuhler', written in a cursive style.

(Jan Stuhler)