

The Empirical Implications of the Interest-Rate Lower Bound

David López-Salido

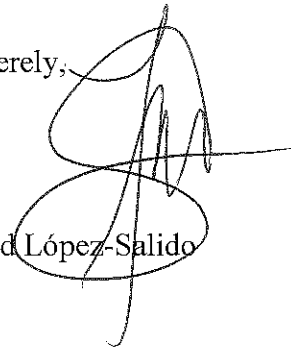
January 11, 2016

To Whom It May Concern,

This letter confirms that I have no relevant or material financial interests that relate to the research described in the paper titled, "The Empirical Implications of the Interest-Rate Lower Bound."

Sincerely,

David López-Salido

A handwritten signature in black ink, consisting of a large, stylized 'D' followed by a series of loops and a horizontal line extending to the right.