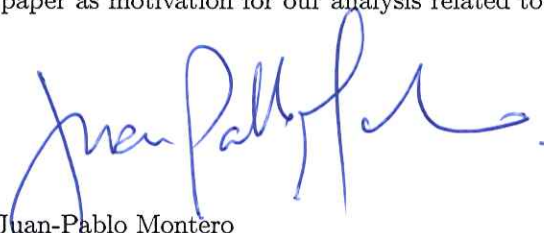


Disclosure Statement

Santiago, Chile
November 23, 2015

I declare that I have no relevant or material financial interests that relate to the research described in this paper. I should also add that the financial support received from the ICSI Institute (Milenio P05-004F and Basal FBO-16) presents no conflict of interest whatsoever with the topics covered in the paper. The same applies to the support received from the Tinker Foundation to visit both Stanford's Center for Latin American Studies and Stanford's Economics Department.

I should nevertheless mention that at the writing of the first draft of this paper I was consulting for the competition authority in Chile (FNE) in a couple of topics but were totally unrelated to what is covered in the paper. FNE is the government agency that filed the complaint against Unilever for anticompetitive conduct, which is one of the antitrust cases that we mentioned in the first two drafts of the paper as motivation for our analysis related to "claim 1" in the paper.



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