

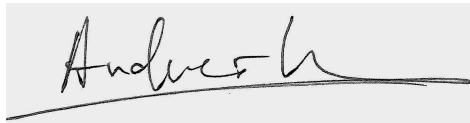
DATE: August 23, 2017

TO: The Editors of the *American Economic Review*

FROM: Andrei Levchenko  
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RE: Disclosure Statement

I hereby declare that I have no relevant or material financial interests that relate to the research described in the paper “The Micro Origins of International Business Cycle Comovement”, submitted to the *American Economic Review*.

A handwritten signature in black ink on a light gray background. The signature is cursive and appears to read "Andrei Levchenko".

Andrei Levchenko