

### **Disclosure Statement: David Figlio**

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1. Sources of financial support for the research.

I have received no financial support for this research.

2. Each interested party from whom he or she has received significant financial support, summing to at least \$10,000 in the past three years, in the form of consultant fees, retainers, grants and the like.

I have received \$10,000 or more over the past three years from the following organizations. None of these would be considered a conflict of interest.

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3. Each author should disclose any paid or unpaid positions as officer, director, or board member of relevant non-profit organizations or profit-making entities. A “relevant” organization is one whose policy positions, goals, or financial interests relate to the article.

I am President of the Association for Education Finance and Policy, which, while it holds no policy positions, is a major clearinghouse of research on related topics.

4. The disclosures required above apply to any close relative or partner of any author.

No spousal or family-related potential COIs of which I am aware.

5. Each author must disclose if another party had the right to review the paper prior to its circulation.

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