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AT
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DISCLOSURE STATEMENT FOR AMERICAN ECONOMIC REVIEW

To: Professor Pinelopi Koujianou Goldberg, Editor AER

Dear Professor Goldberg,

I hereby confirm that I have no relevant or material financial interests that relate to the research described in my paper "Contracts as a barrier to entry in markets with non-pivotal buyers," joint with Özlem Bedre-Defolie.

Sincerely,

A handwritten signature in dark ink, appearing to read "Gary Biglaiser".

Gary Biglaiser