

# BEVERIDGEAN UNEMPLOYMENT GAP

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Pascal Michaillat (Brown)

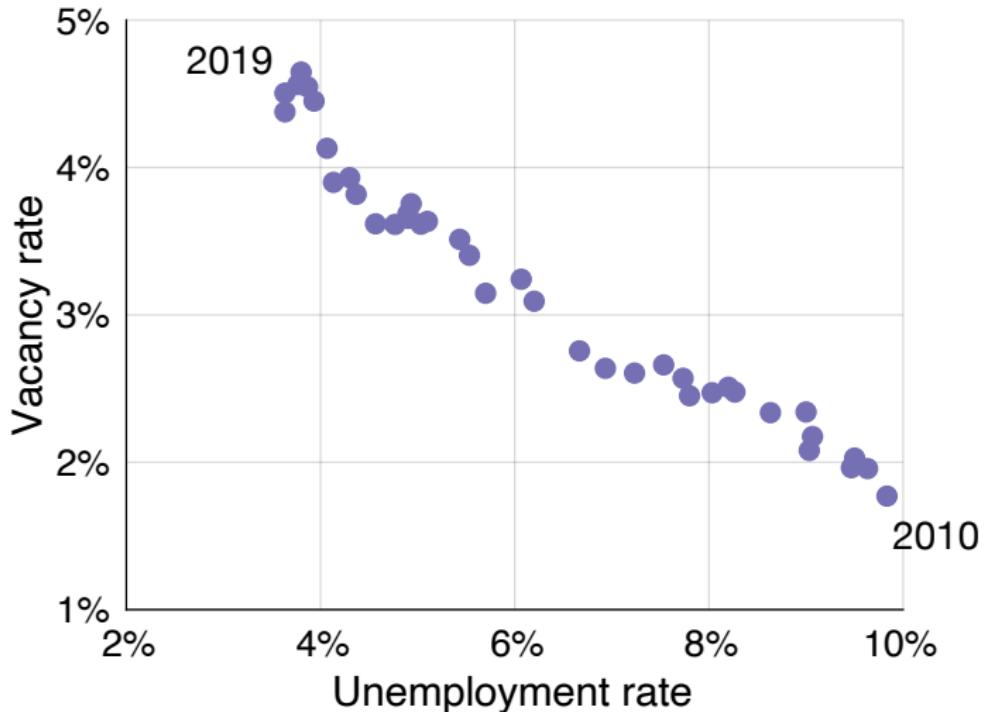
Emmanuel Saez (Berkeley)

January 2021

Paper available at <https://www.pascalmichaillat.org/9.html>

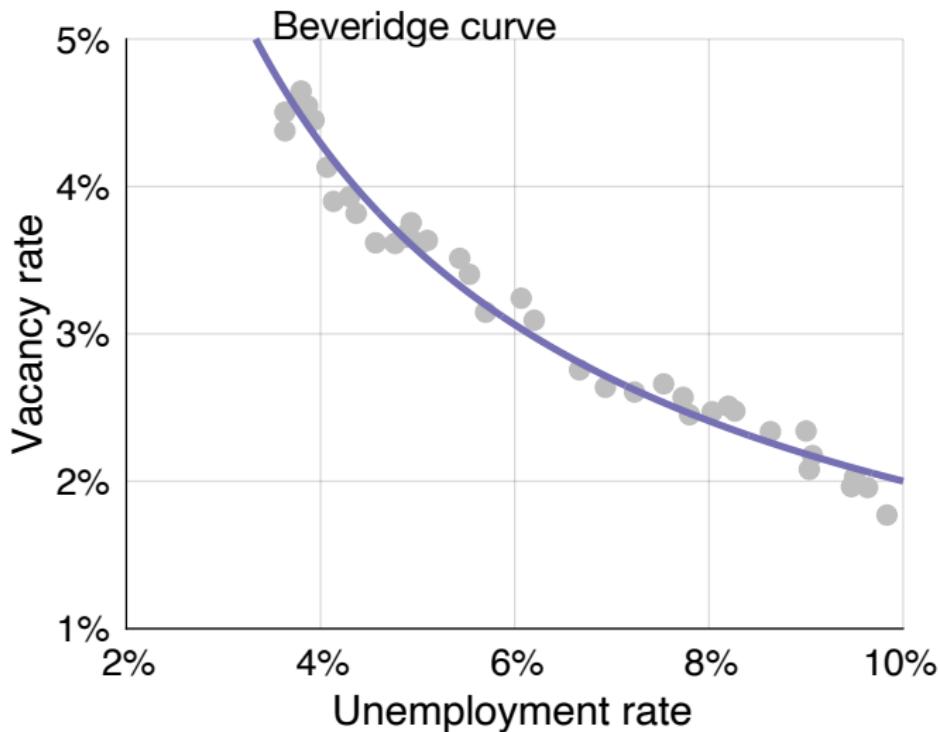
# US BEVERIDGE CURVE

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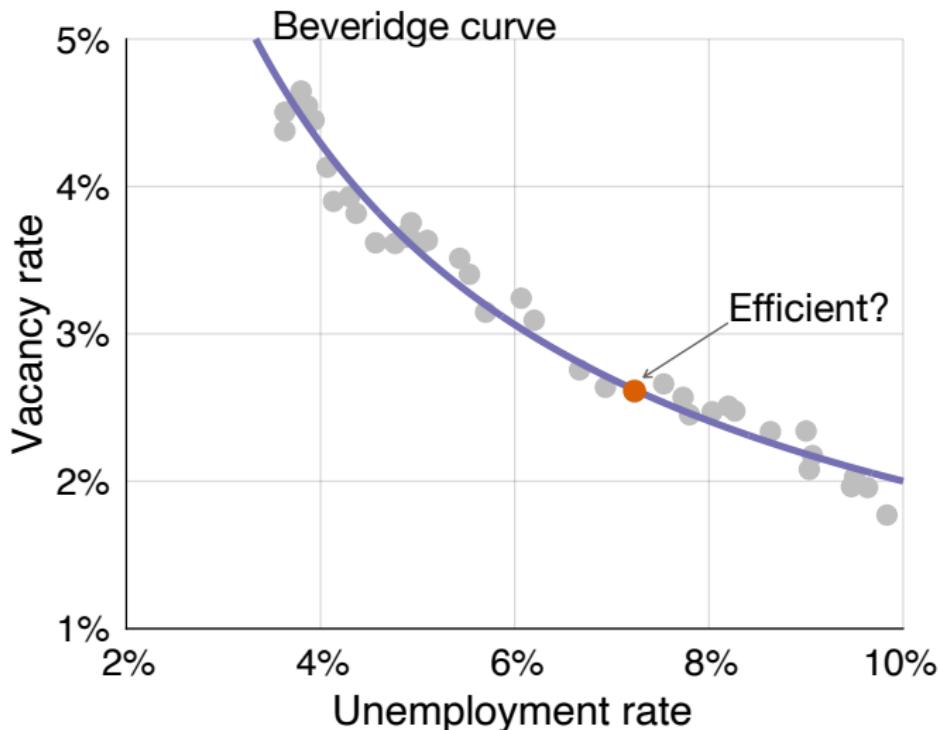
# US BEVERIDGE CURVE

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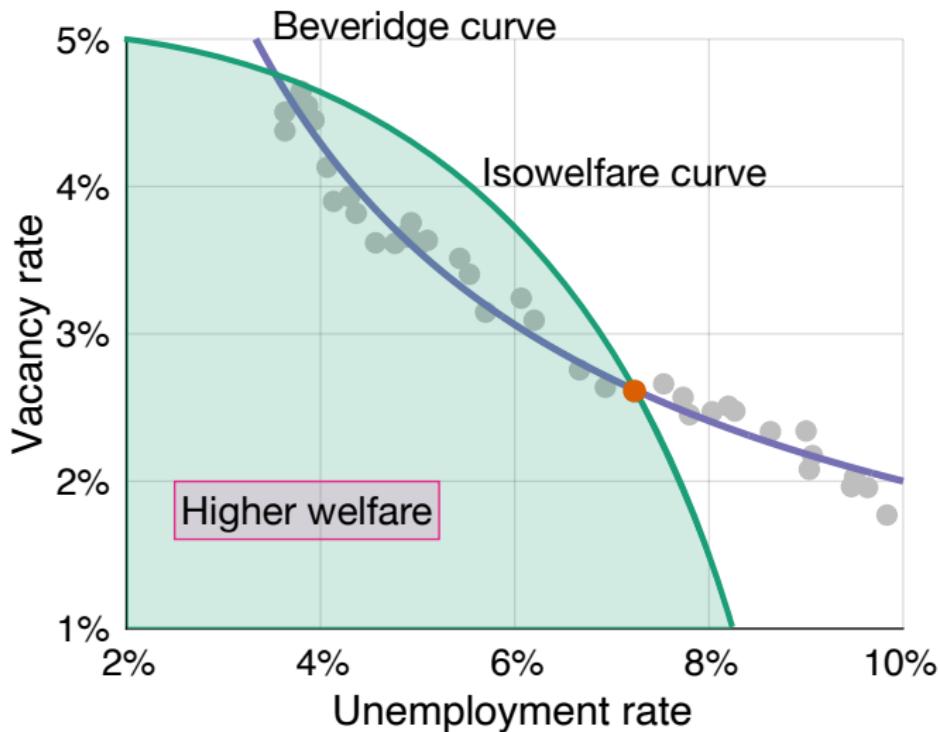
# CONDITION FOR LABOR-MARKET EFFICIENCY

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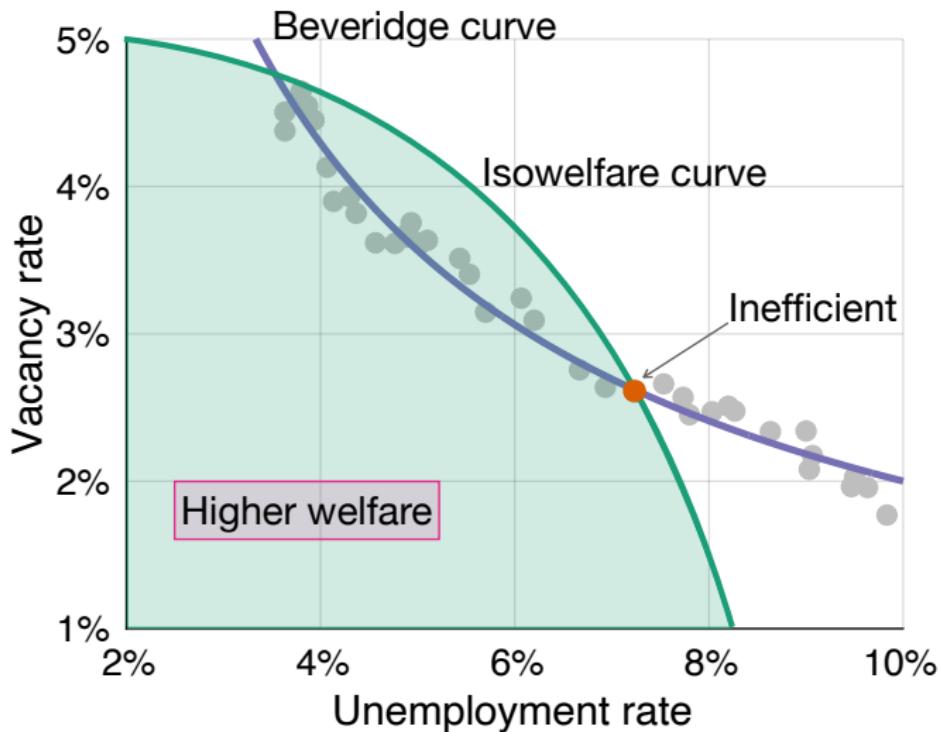


# CONDITION FOR LABOR-MARKET EFFICIENCY

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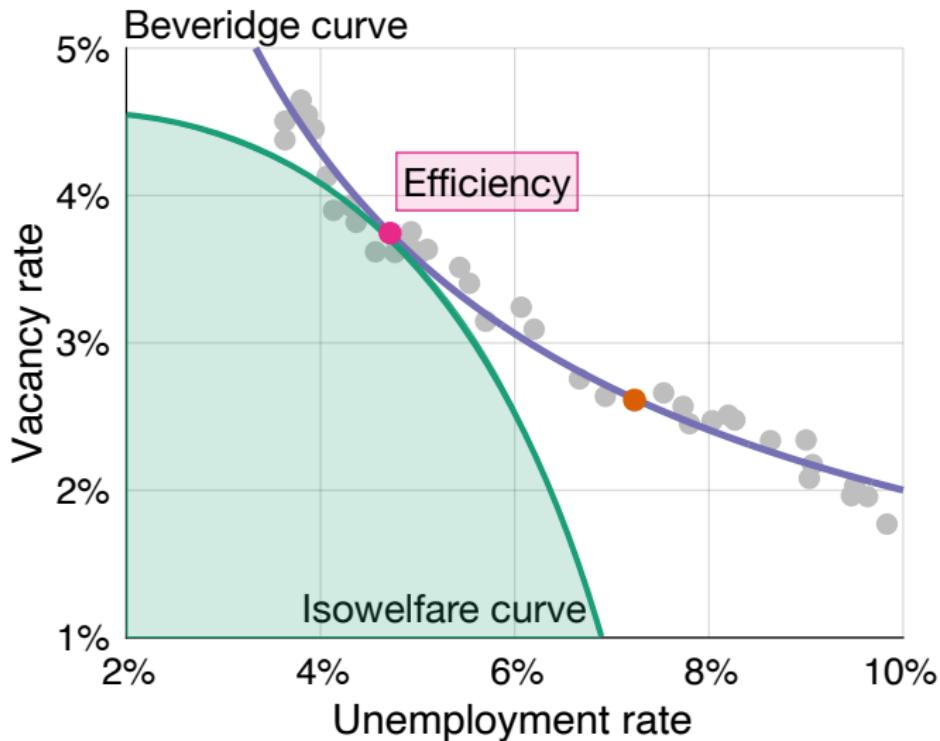


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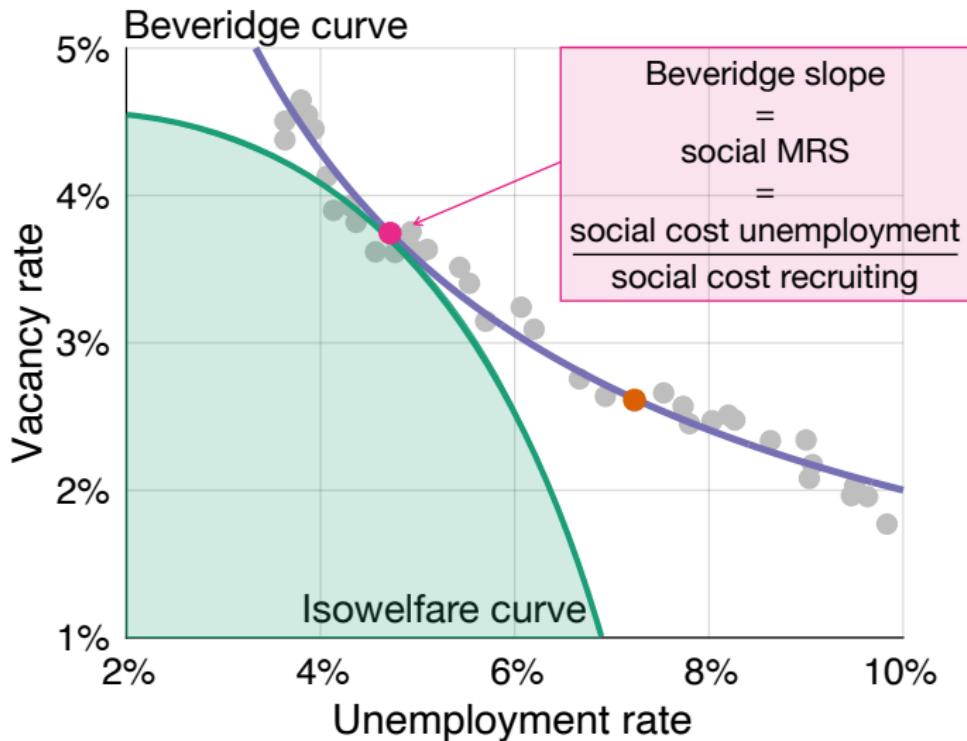


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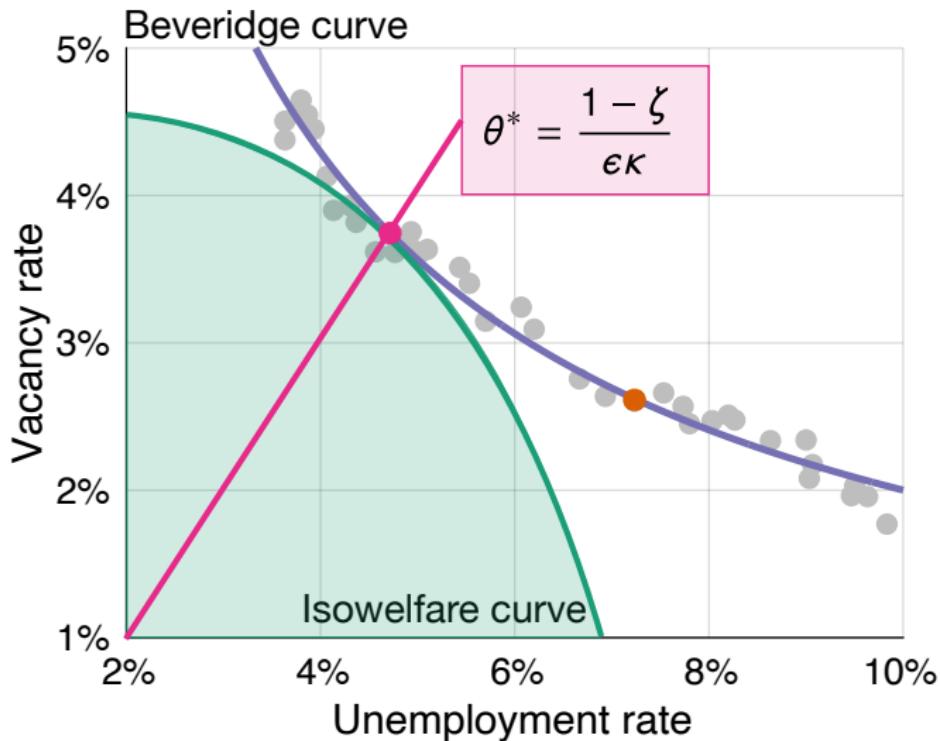
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# CONDITION FOR LABOR-MARKET EFFICIENCY

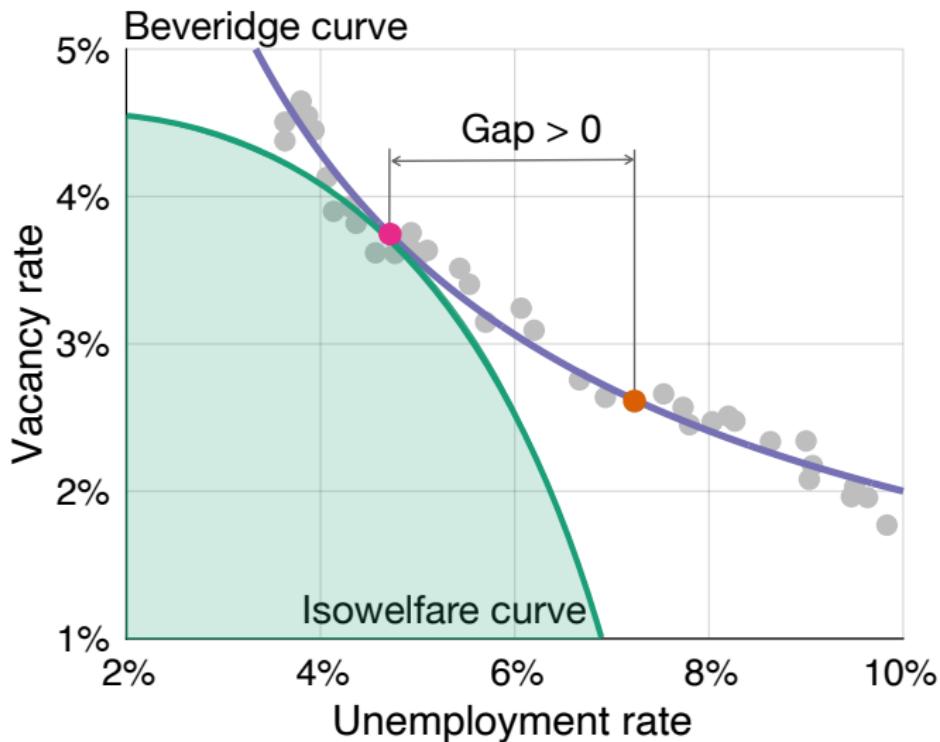


# CONDITION FOR LABOR-MARKET EFFICIENCY



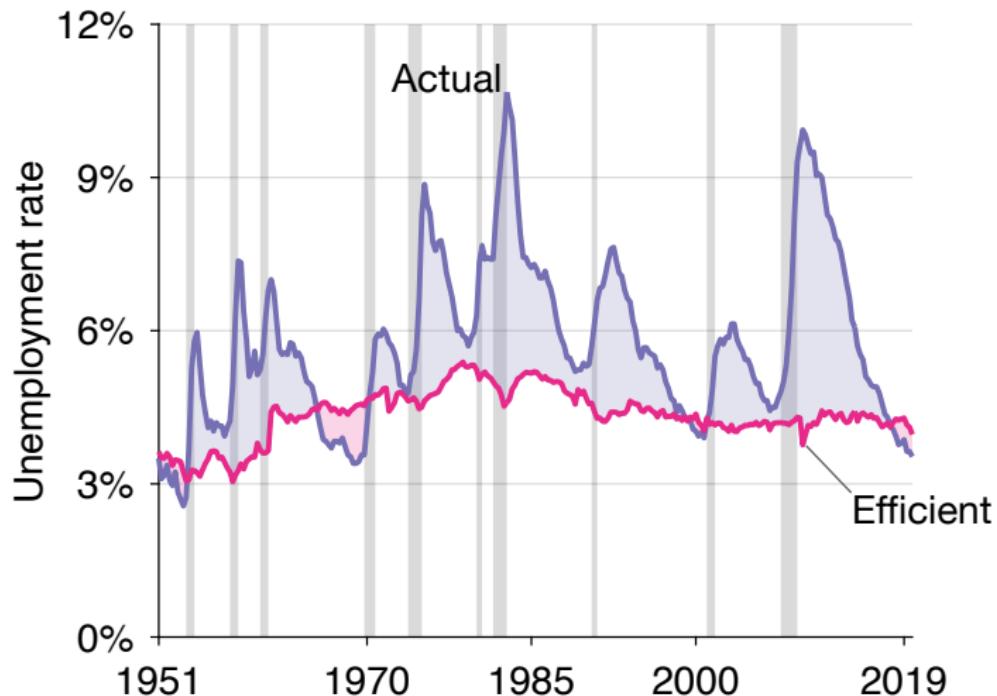
# UNEMPLOYMENT GAP

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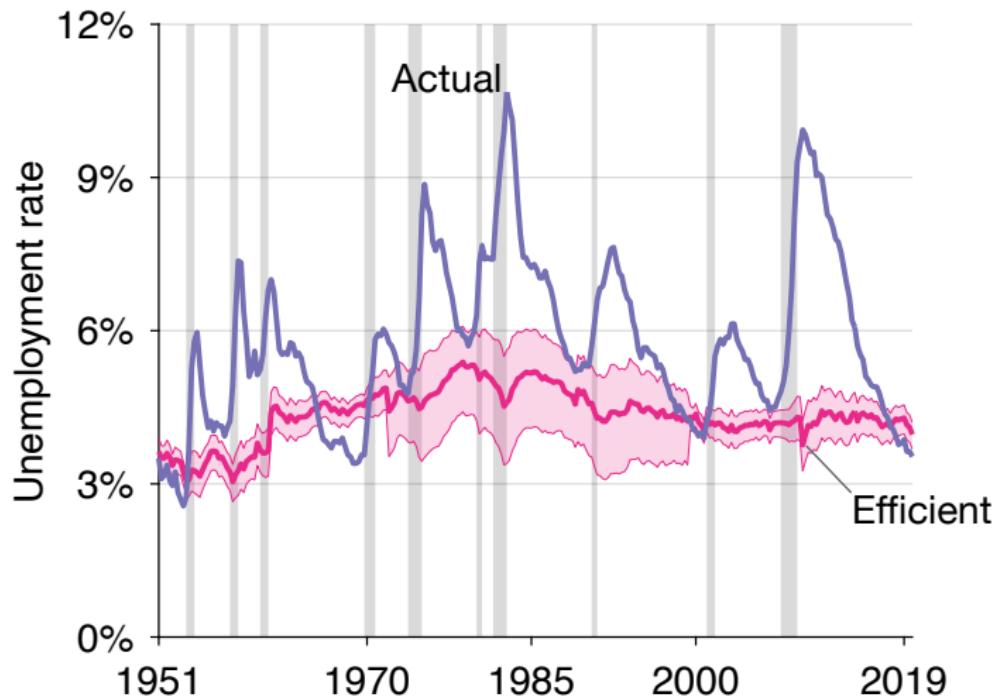
# UNEMPLOYMENT GAP IN THE US

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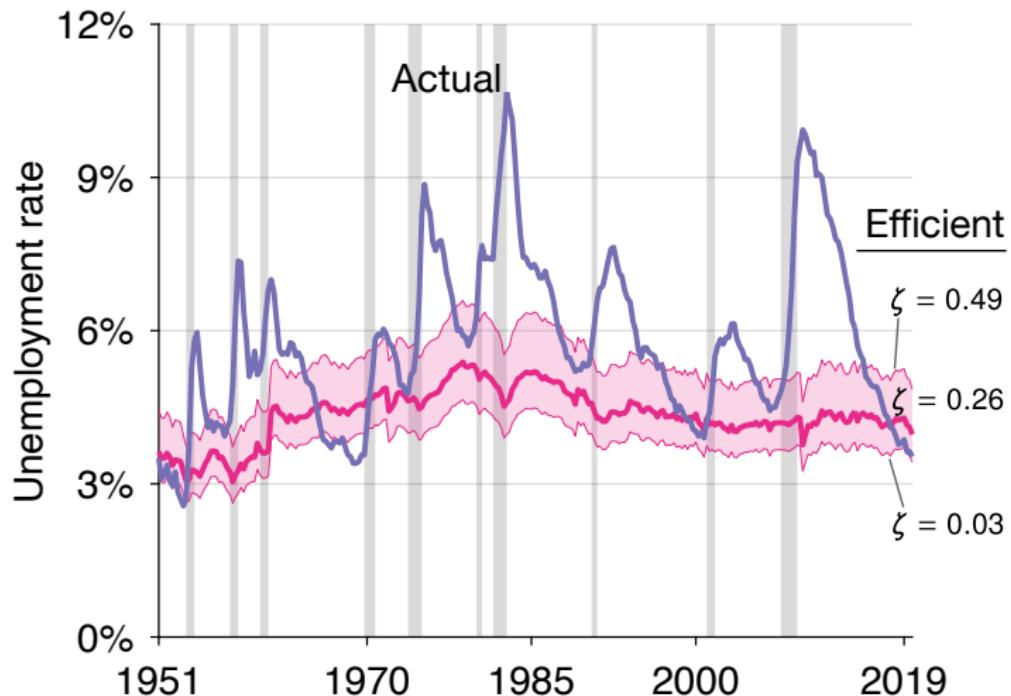
# BEVERIDGE ELASTICITY IN 95% CI

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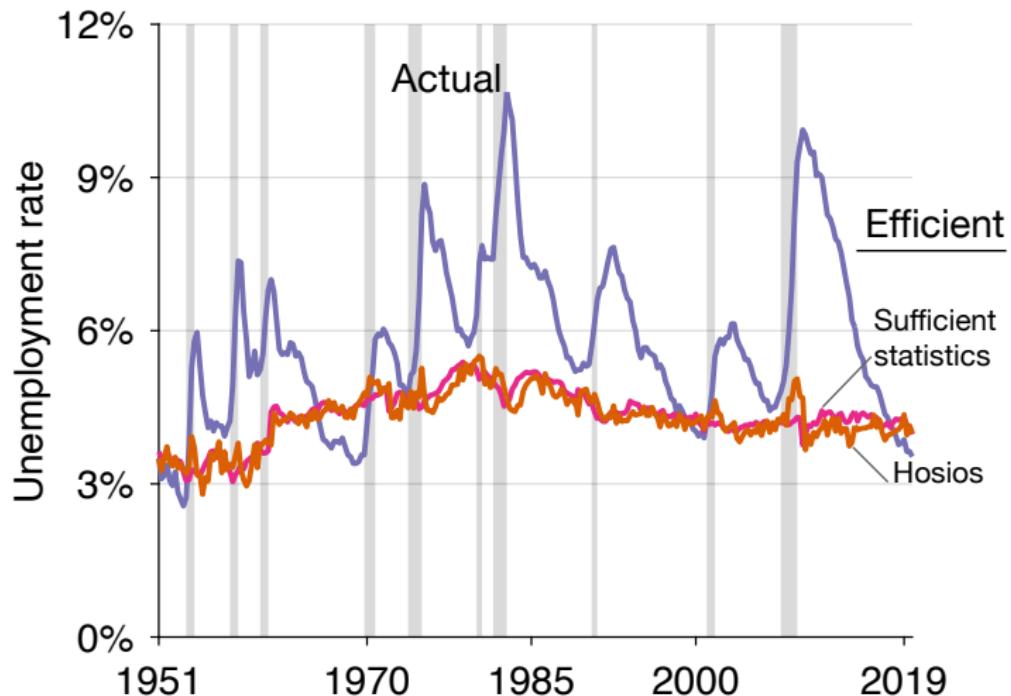
# PLAUSIBLE SOCIAL VALUES OF NONWORK

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# OUT-OF-BEVERIDGE DYNAMICS

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## PS: HAGEDORN-MANOVSKII COST OF UNEMPLOYMENT

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