

Black Gold: The Effect of Wealth on Descendants of the Enslaved

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Introduction: Racial Wealth Disparities

- The Black-white gap in wealth is one of the largest and most persistent racial disparities in the US.
 - Today, wealth of Black Americans is less than 20 percent of wealth of white Americans on average.
- Recent research argues that the majority of this gap can be traced back to the initial difference in wealth at the fall of slavery in 1865 (Derenoncourt *et al.*, 2023)
- Short-term wealth shocks to descendants of the enslaved may have spurred a virtuous cycle of generational wealth accumulation
- On other hand, money may have dissipated relatively quickly
 - Wealth shocks often have modest impact for other groups. Particular reasons for this group may include worse access to financial institutions (Stein & Yannelis, 2020), racial oppression (Althoff & Reichardt, 2024) and others.

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Overview

Overarching Question: Can short-term wealth shocks narrow racial wealth disparities, long-term?

Strategy: I leverage quasi-random oil discoveries on Black-owned land in the early 1900s to study how large positive wealth shocks may have affected Black economic progress in the short and long-term.

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Overview: Novel microdata

1. Microdata on nearly 7,000 Black landowners in greater Tulsa area during early 1900s
2. Geo-data on the one million acres of land owned by the above landowners
3. Universe of oil-producing wells in Oklahoma, their locations and dates of completion

Overview: Positive wealth shocks have positive effects on the treated first generation

In the first two decades following the discovery, Freedmen who find oil:

- attend school at higher rates (children)
- have higher status occupations (adults)
- own their homes at higher rates

By 1940:

- higher rates of high school graduation and even college-going
- evidence of greater investment into fewer children (quantity/quality tradeoff)

Possible mechanisms: Productive investments into migration and into education.

Contribution to Literatures

- Effect of weath shocks often transient
 - Effect on education and health modest (Cesarini *et al.*, 2016; Bleakley & Ferrie, 2016; Ager *et al.*, 2021; Hornbeck & Keniston, 2024)
 - Effect on labor supply seems to depend on the population (Cesarini *et al.*, 2017; Golosov *et al.*, 2021; Banerjee *et al.*, 2017)
- Scholars skeptical that land or wealth transfers to emancipated people could have had any equalizing impact (Higgs, 2008; Woodman, 1977; Woodman, 2001; Engerman, 1982; Foner, 1981; Ransom, 2005)
- However, land transferred to people once enslaved by Cherokee Indians had positive effects on outcomes of their descendants (Miller, 2020)
- Prevailing thesis in developing countries is that one-time policies can have permanent effects if they lift people out of the “poverty traps” (Balboni *et al.*, 2022)

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- 1 Historical Context
- 2 Data & Methodology
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- 5 Possible Mechanisms
- 6 Conclude & Next Steps

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Historical Context: Pre-Allotment

Pre-1830 Creek Indians live in present-day Alabama, Georgia.
Some enslave Africans

1830 US Gov forcibly moves Creek west during
Trail of Tears. Creeks bring the enslaved with them

▶ Oklahoma Map

1865 Civil War ends slavery. Many formerly
enslaved people, known as “Freedmen,” remain in
Creek Nation and become Creek citizens

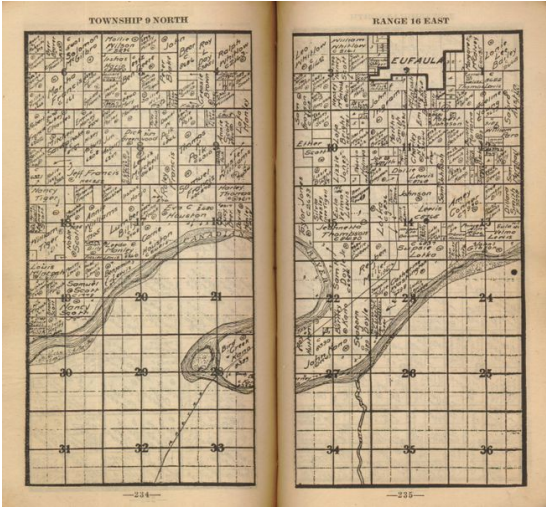
1898 Curtis Act: rules that Creek Nation must undergo
“allotment”

Historical Context: Allotment

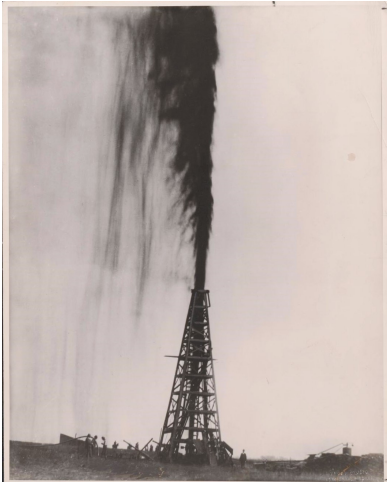
- Allotment: divided communal tribal land into privately owned parcels
- Intended to weaken power of tribal governments
- Each Creek citizen was entitled to an allotment of 160 acres,¹ regardless of:
 - age
 - gender
 - **former enslavement**
- 80% of allottees had enrolled by 1901. ▶ Application Timing

¹For reference, between the Ulysses S. Grant Memorial and the Lincoln Memorial, the National Mall covers 309.2 acres.

Historical Context: Allotment

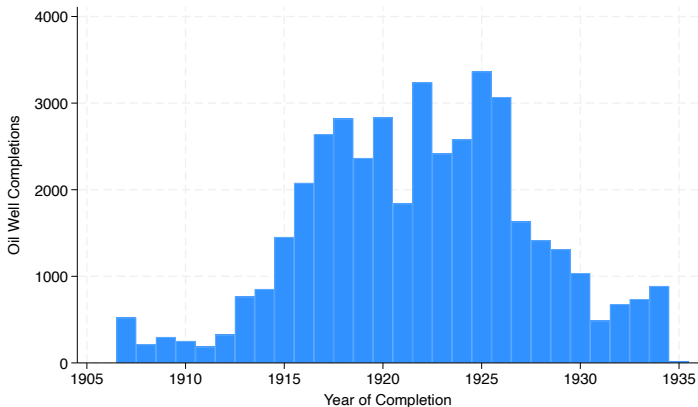


Historical Context: Oil Capital of the World



-
- 1901 First oil discovery in Tulsa area
Located on allotment of Creek native Sue A. Bland
 - 1905 First “gusher” officially kicks off
Tulsa oil boom
Located on allotment of Creek native Ida Glenn
 - 1907 Oklahoma statehood
 - 1912 City of Tulsa proclaims self
“Oil Capital of the World”
-

Distribution of Drilling Activity within the Creek Nation



Note: For a histogram showing the distribution of “treatment arrival,” see [▶ Winners by Year](#).

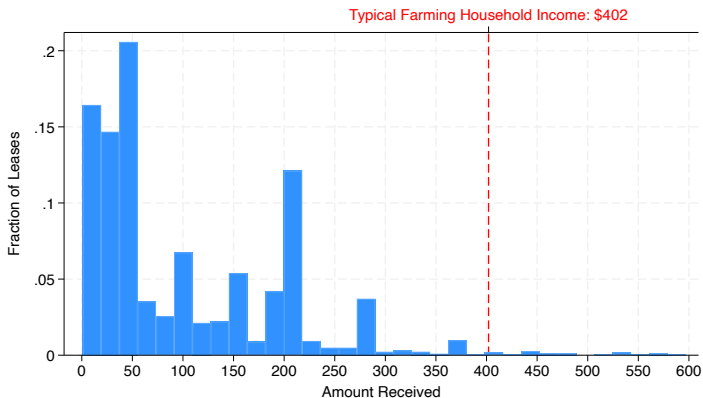
Historical Context: Oil Windfalls



“Indians, white men and black men are being made into millionaires almost overnight in Oklahoma these days. . . The money is pouring in a golden stream into the hands of people who a few years ago were [quite poor].”

The Philadelphia North American, September 1914

Distribution of Oil Royalties Received in Year 1910



Note: Median annual royalties \$59.10, mean \$276.35, max \$23,134.92. This figure includes leases belonging to both Creek Indians and Creek Freedmen. More info on how contracts get made: [▶ Wildcatters](#)

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Data & Methodology: Treatment Assignment

1. I built a database of allottees connected to their land allotments for the entire Creek Nation [▶ Maps Again](#)
 - 6,836 Freedmen (12,014 Creek Indians)
2. I built a database of every well completed in the Creek Nation between 1900 and 1934 [▶ Map of Oil Wells](#)
3. **“Treatment Assignment”** I link every oil well to the allotment data in order to observe whether Freedman allottee was “assigned” treatment (got oil) or control (no oil)

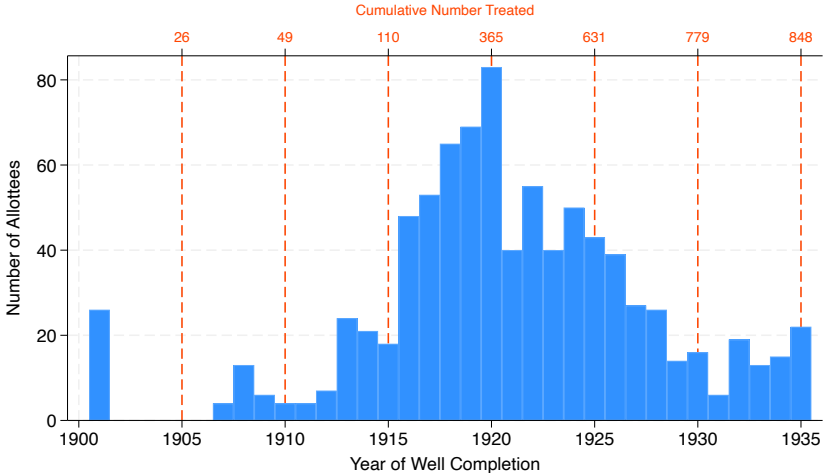
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Data & Methodology: Treated sample size



▶ Back to Next Steps

▶ Back to oil wells by year

Data & Methodology: Allotment Data

- I know some limited microdata about every member in the full 6,836 Freedman sample
 - On average, they were 25.3 in 1910, with heaping around ages 6 and 12 [▶ Age in 1910](#)
 - Half male, half female [▶ Gender](#)
- For all other covariates, I link them to the full-count Censuses
 - Linking in rounds utilizing exclusive information, ABE and the “Census Tree” (Buckles *et al.*, 2023) [▶ Link Methods](#)
 - Importantly, linking rates identical between treated and untreated people

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Balance: Oil Discovery Uncorrelated with Pre-Treatment Observables

Among full sample, treatment and control units statistically identical on age and gender **▶ Full Sample** Among those matched to 1910 Census, treatment and control units were also similar on Census-observables prior to realization

- Urban status **▶ Geography, 1910** and homeownership **▶ Homeownership, 1910**
- Rates of marriage **▶ Marriage, 1910**
- Income and work characteristics (adults) **▶ Worker Class, 1910**
▶ Occupation, 1910 **▶ Occscore, 1910**
- School attendance (children) **▶ Kids in Household, 1910**
- Neighborhood characteristics **▶ Neighbors, 1910**

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Effect of oil money on first-generation

- No longitudinal analysis yet
 - I rely on assumption that oil distribution orthogonal to underlying characteristics in order to interpret estimates on cross-sections as causal
- Treated folks shifted out of farming and into white-collar professions by 1920 and 1930
- They are more likely to own a home in 1930 (9.8 pp)
- Work on 1940 and 1950, which will include adult children of allottees, is still ongoing

Effect of oil money on assets: modest

	Estimate	Mean	Observations
A. Wealth and Expenditure, 1920			
Family owns home	-0.019 (0.045)	0.566	2,616
Family owns home: paid off	-0.033 (0.060)	0.653	1,481
B. Wealth and Expenditure, 1930			
Family owns home	0.098* (0.054)	0.435	1,515
Owned house value	2170.959 (1373.656)	2733.417	276
Household has a radio	0.050 (0.037)	0.098	1,515
C. Wealth and Expenditure, 1940			
Family owns home	0.046 (0.059)	0.370	1,223
Owned house value	711.995 (700.073)	1178.108	455

Note: Standard errors robust to heteroskedasticity are shown in parentheses.
*** $p < 0.01$, ** $p < 0.05$, * $p < 0.1$

Large effects of oil money on occupational status

	Estimate	Mean	Observations
A. Occupation, 1920			
White-Collar	0.081** (0.038)	0.037	1,472
Blue-Collar	0.000 (0.055)	0.602	1,472
Farming	-0.082 (0.051)	0.361	1,472
B. Occupation, 1930			
White-Collar	0.114** (0.049)	0.068	1,082
Blue-Collar	0.054 (0.067)	0.556	1,082
Farming	-0.168*** (0.056)	0.375	1,082
C. Occupation, 1940			
White-Collar	0.060 (0.052)	0.077	829
Blue-Collar	-0.077 (0.074)	0.669	829
Farming	0.017 (0.067)	0.253	829
D. Other Employment Characteristics, 1940			
Unemployed (in labor force)	-0.052 (0.046)	0.144	817
Employment wages/salary in 1939	136.403 (136.181)	502.132	559

Note: Standard errors robust to heteroskedasticity are shown in parentheses. *** $p < 0.01$, ** $p < 0.05$, * $p < 0.1$

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Productive Investments as a Mechanism for Economic Mobility

- I propose that short-term money might have a long-term impact on socioeconomic outcomes of families if the money were invested into productive means, such as entrepreneurship, capital, education, or migration.
- I find evidence of allottee investment in education and migration, in response to finding oil.

Mechanisms: Investments in human capital of self

	Estimate	Mean	Observations
A. Allottee Education, 1920			
In school	0.134* (0.078)	0.760	558
Literate	0.042*** (0.015)	0.951	1,399
B. Allottee Education, 1930			
Literate	0.026 (0.026)	0.939	817
C. Allottee Education, 1940			
Completed 2nd grade	0.045*** (0.010)	0.961	635
Completed high school	0.095 (0.081)	0.152	633
Completed college	0.114* (0.065)	0.032	631

Note: Standard errors robust to heteroskedasticity are shown in parentheses. *** $p < 0.01$, ** $p < 0.05$, * $p < 0.1$

Mechanisms: Investments in human capital of offspring

	Estimate	Mean	Observations
A. Children in Household, 1920			
Household members under 18	-0.343* (0.202)	2.706	2,493
Fraction of children that work	-0.049 (0.051)	0.286	1,549
School attendance rate	0.000 (0.041)	0.715	1,918
Child literacy rate	0.048*** (0.005)	0.952	1,929
B. Children in Household, 1930			
Household members under 18	-0.546** (0.214)	1.977	1,464
Fraction of children that work	-0.081 (0.055)	0.193	541
School attendance rate	0.049 (0.048)	0.790	892
Child literacy rate	0.015 (0.014)	0.967	838
C. Children in Household, 1940			
Household members under 18	-0.246 (0.279)	1.570	1,169
Fraction of children that work	0.152 (0.105)	0.147	402
School attendance rate	-0.043 (0.063)	0.833	621
Child literacy rate	0.000 (0.027)	0.965	509

Note: Standard errors are robust to heteroskedasticity and are shown in parentheses. *** $p < 0.01$, ** $p < 0.05$, * $p < 0.1$

Mechanisms: Investments in migration

	Estimate	Mean	Observations
A. Location, 1920			
Living in Oklahoma	0.002 (0.031)	0.861	2,616
Urban	0.092** (0.043)	0.274	2,616
B. Location, 1930			
Living in Oklahoma	-0.028 (0.045)	0.802	1,515
Urban	0.068 (0.053)	0.370	1,515
C. Location, 1940			
Living in Oklahoma	-0.038 (0.056)	0.714	1,223
Urban	0.023 (0.060)	0.451	1,223
Moved within last five years	-0.087* (0.045)	0.253	1,168

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Next Steps

- Constantly linking...
 - I currently match 64% to 1910, 55% to 1920, and $\sim 34\%$ to 1930/1940. **▶ Treated Sample Size**
 - Link the adult children of allottees to 1940 in order to examine intergenerational impacts
- Extensions to measurement of wealth
- Intensive margin mechanisms
 - Digitizing lease agreements to better quantify size and duration of oil royalties to individuals

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Conclusion

- I argue that oil discovery in early 1900s Oklahoma was quasi-random and that its impacts can be examined through the lens of a positive monetary shock, randomly distributed to descendants of the enslaved
- I find suggestive evidence that in the decades following treatment, “treated” Creek Freedmen look different on a number of different outcomes than “control” Creek Freedmen
- This context will be central to a number of interesting questions and will motivate an exciting research agenda

Thank you!
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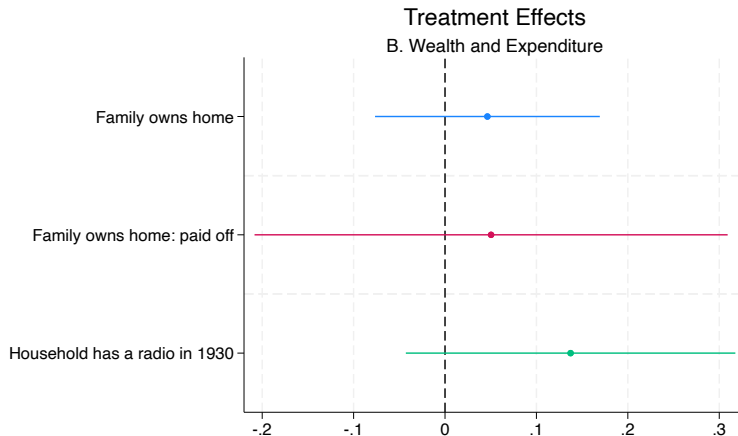
Data & Methodology: Census Linking

	Census Decade			
	1910	1920	1930	1940
Matched by Hand	218	118	90	77
Semiautomated: Family	2,057	1,010		
Semiautomated: Unique name	328	366		
ABE Method	601	592		
Census Tree (implied)	308	516	1,418	1,137
Confirmed deceased	877	1,154	1,158	1,168
Unmatched	2,450	3,083	4,173	4,457
Total	6,839	6,839	6,839	6,839

[▶ back](#)[▶ Next Steps](#)

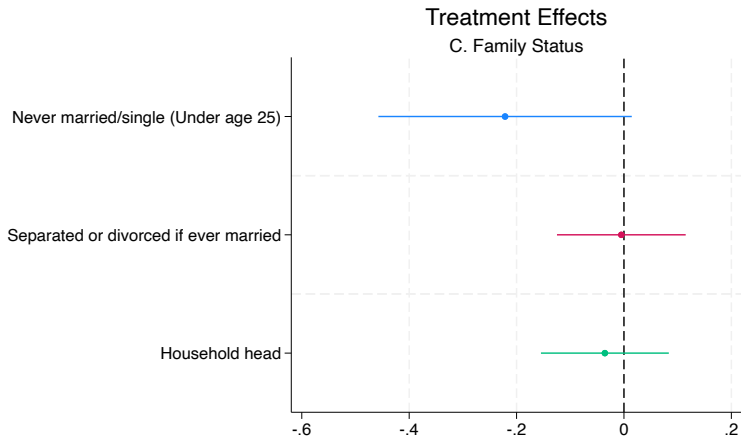
Effect of oil discovery: Wealth & Expenditure

- Property: no statistical difference in home ownership or in mortgage status



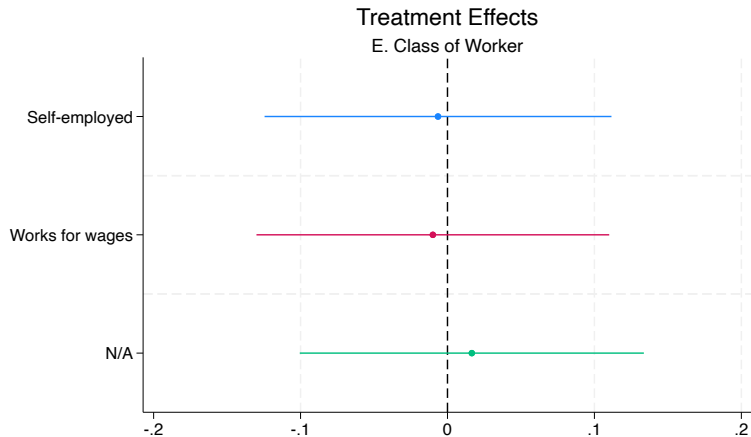
Effect of oil discovery: Family Status

- No statistical difference in marriage characteristics



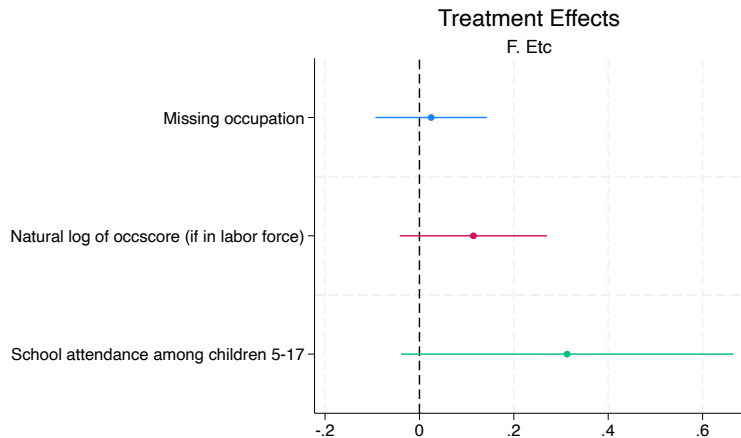
Effect of oil discovery: Worker Class

- Property: no statistical difference in home ownership or in mortgage status

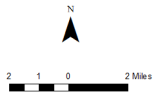
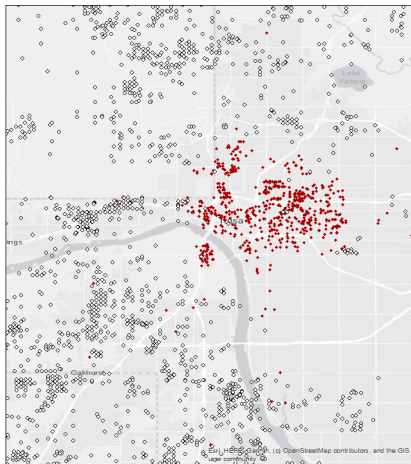


Effect of oil discovery: Misc

- No statistical difference in marriage characteristics



OK Oil Well Locations and KKK Member Residential Addresses



Legend

- OK Oil Well Locations (prior to 1934)
- KKK Member Residential Addresses

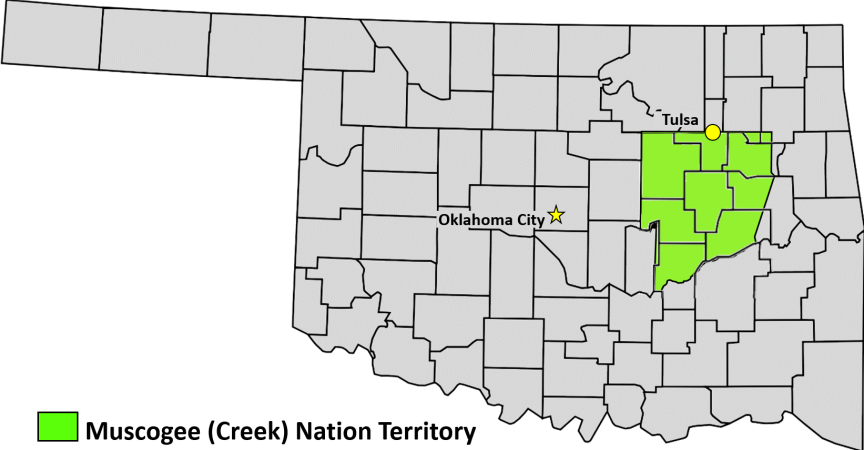
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Match rates by treatment status

	No oil by 1918 [6,547]	Oil by 1918 [293]	p-value
Link result, 1910	0.583 (0.493)	0.709 (0.455)	<0.001
Link result, 1920	0.451 (0.498)	0.564 (0.497)	<0.001
Link result, 1930	0.258 (0.438)	0.408 (0.493)	<0.001
Link result, 1940	0.209 (0.406)	0.329 (0.471)	<0.001

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Oklahoma



 Muscogee (Creek) Nation Territory

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Balance: Among full sample

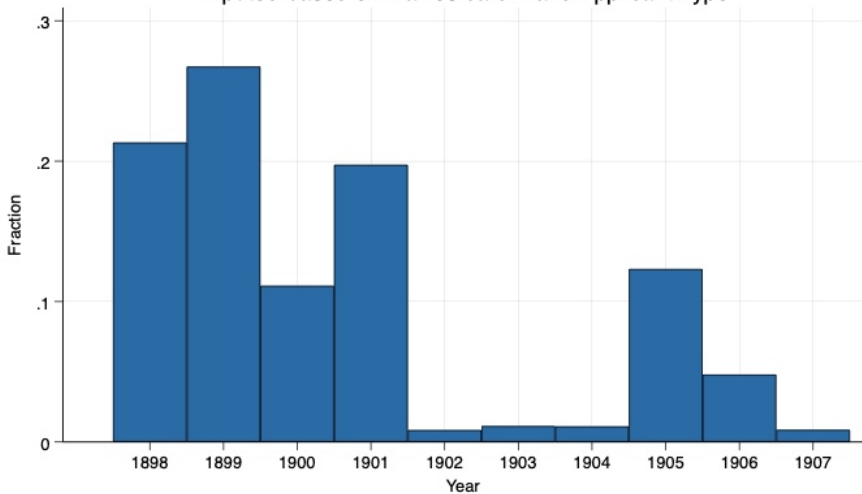
Table: Balance on characteristics from Dawe's Rolls

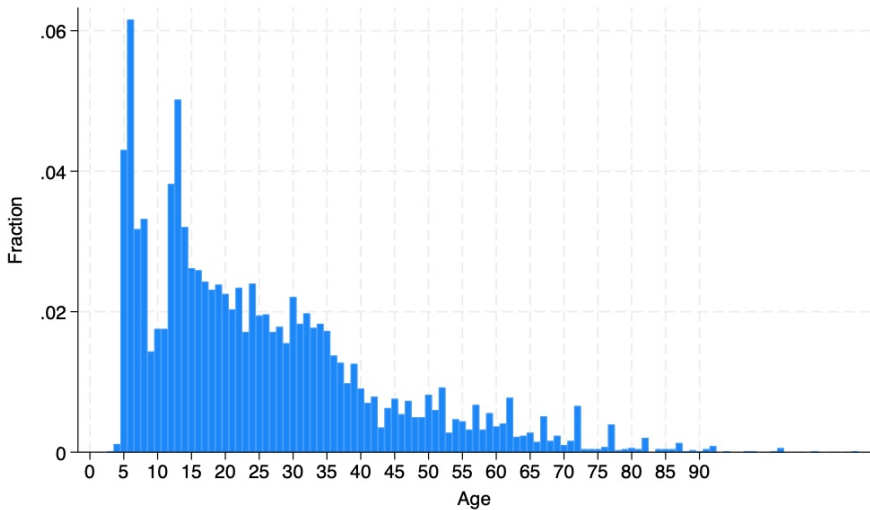
	No oil by 1930 [5,952]	Oil by 1930 [779]	p-value
Male	0.479 (0.500)	0.493 (0.500)	0.464
Age in 1910 (imputed)	25.457 (17.558)	24.697 (17.504)	0.256

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Rough year of Dawe's rolls application

Imputed based on Dawes card # and Applicant Type

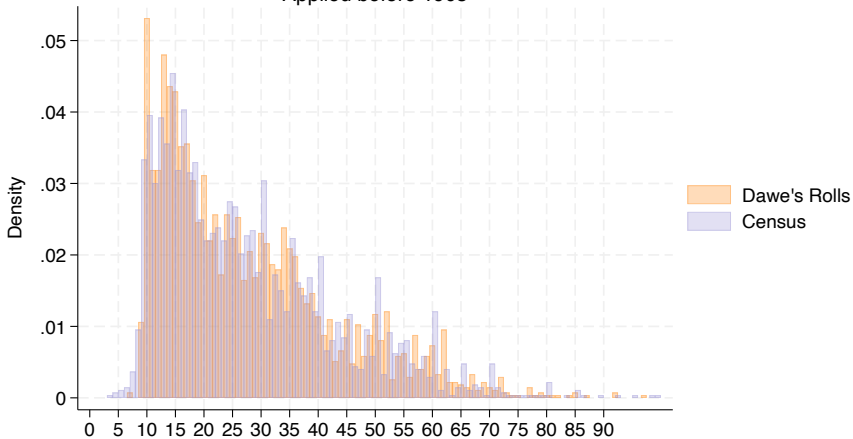




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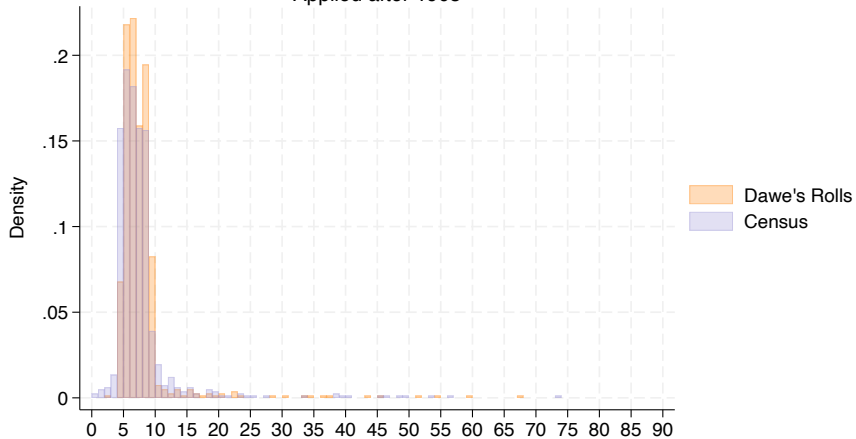
Reported Age: Creek Enrollees in 1910

Applied before 1905

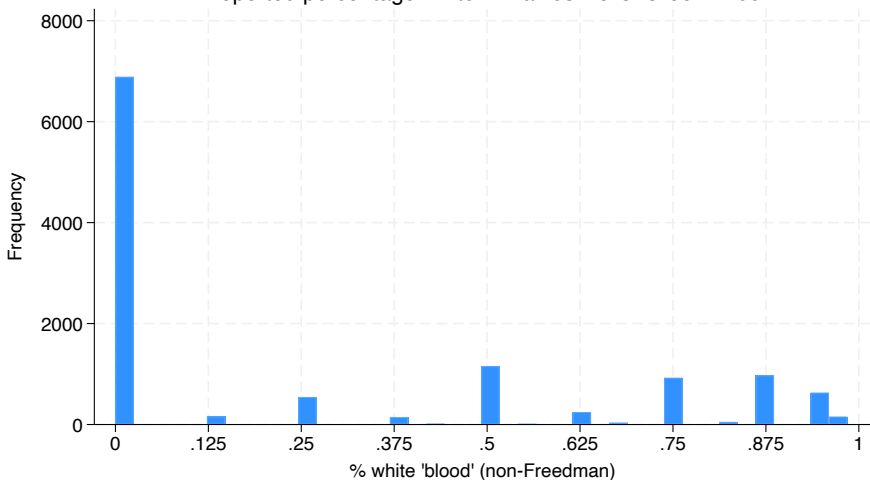


Reported Age: Creek Enrollees in 1910

Applied after 1905



Reported percentage white in Dawes Rolls: Creek Tribe



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Enrollment Category

Indian Freedman

	12,014	63.7%	6,836	36.3%
Age in 1910	26.8	(17.8)	25.3	(17.5)
Male	0.5	(0.5)	0.5	(0.5)

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Table: Sex among Allottees

	Sex		
	Female	Male	Total
Frequency	9,544	9,306	18,850
Percent	50.6%	49.4%	100.0%
Age in 1910 (imputed)			
Mean	26.4	26.1	26.3
Standard deviation	17.9	17.5	17.7

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	No oil by 1918	Oil by 1918	p-value
A. Full Sample (from Dawe's Rolls)			
N	6,547 (95.7%)	293 (4.3%)	
Male	0.48 (0.50)	0.51 (0.50)	0.415
Age in 1910	25.34 (17.59)	25.12 (16.68)	0.829
B. Sample Matched to 1910 Census			
N	3,345 (95.0%)	175 (5.0%)	
Male	0.52 (0.50)	0.51 (0.50)	0.897
Age	22.66 (16.40)	24.83 (15.18)	0.088
Born in Oklahoma	0.86 (0.35)	0.85 (0.36)	0.861
Mother born in OK	0.69 (0.46)	0.78 (0.42)	0.011
Father born in OK	0.62 (0.49)	0.66 (0.48)	0.301
Speaks English	1.00 (0.05)	1.00 (0.00)	0.524
Literacy (Age 20+ in 1910)	0.74 (0.44)	0.78 (0.41)	0.314

▶ [Go Back](#)

	No oil by 1918	Oil by 1918	p-value
N	853 (74.4%)	293 (25.6%)	
Male	0.580 (0.494)	0.569 (0.497)	0.825
Age in 1910	27.009 (19.220)	25.117 (16.680)	0.133
Born in Oklahoma	0.825 (0.381)	0.838 (0.369)	0.723
Mother born in OK	0.624 (0.485)	0.692 (0.463)	0.164
Father born in OK	0.546 (0.499)	0.608 (0.490)	0.227
Literacy	0.891 (0.312)	0.931 (0.255)	0.192

▶ Go Back

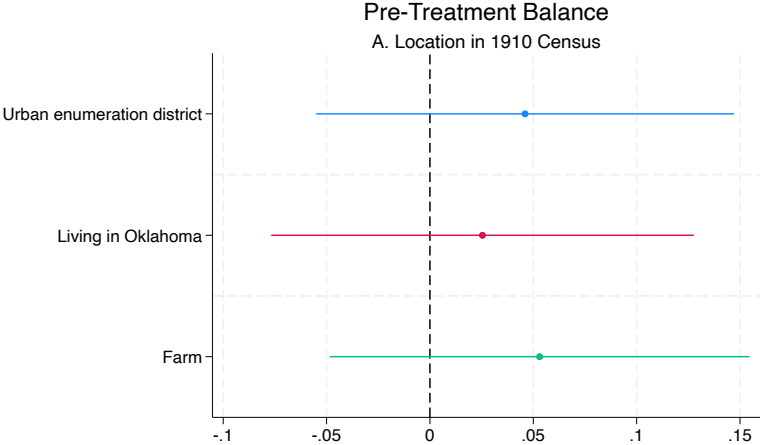
Balance: Among those matched to 1910 Census

Table: Balance on neighborhood characteristics in 1910

	No oil by 1918	Oil by 1918	p-value
A. Racial composition			
Share of neighbors Black	0.47 (0.25)	0.49 (0.23)	0.297
Share of neighbors indigenous	0.03 (0.04)	0.02 (0.03)	0.167
Share of neighbors white	0.50 (0.24)	0.49 (0.21)	0.369
Total number of people in enumeration district	1,549.50 (501.28)	1,633.93 (602.56)	0.076
B. Home ownership			
Nonwhite	0.41 (0.13)	0.39 (0.12)	0.096
White	0.26 (0.15)	0.26 (0.14)	0.783
Total	0.35 (0.11)	0.33 (0.10)	0.215
C. White-collar occupations			
Nonwhite	0.05 (0.05)	0.06 (0.05)	0.680
White	0.16 (0.17)	0.17 (0.17)	0.482
Total	0.11 (0.12)	0.11 (0.11)	0.980
D. School attendance			
Nonwhite	0.84 (0.12)	0.85 (0.12)	0.266
White	0.82 (0.08)	0.82 (0.08)	0.551
Total	0.83 (0.06)	0.84 (0.07)	0.354
E. Literacy			
Nonwhite	0.83 (0.10)	0.85 (0.11)	0.013
White	0.95 (0.05)	0.96 (0.04)	0.335
Total	0.90 (0.07)	0.91 (0.07)	0.033

Note: Mean (Standard deviation): p-value from a pooled t-test. This table displays aggregate characteristics of the enumeration districts (EDs) where allottees lived in 1910. By construction, only allottees who were linked to the 1910 Census are included in this table.

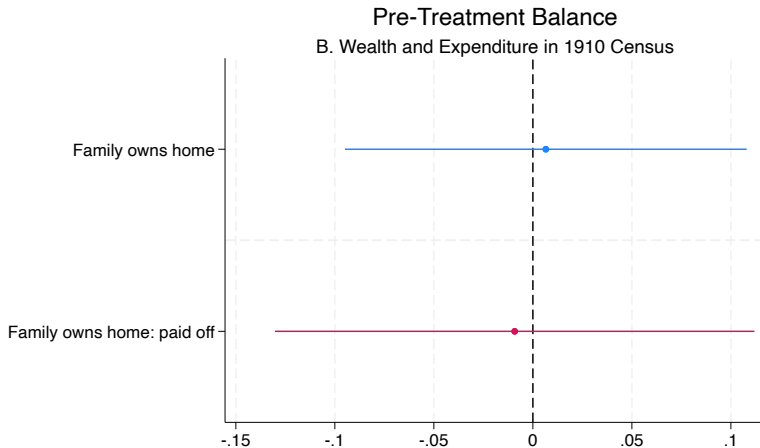
Balance: Among those matched to 1910 Census



▶ Go Back- Balance

▶ Go Back- Effects

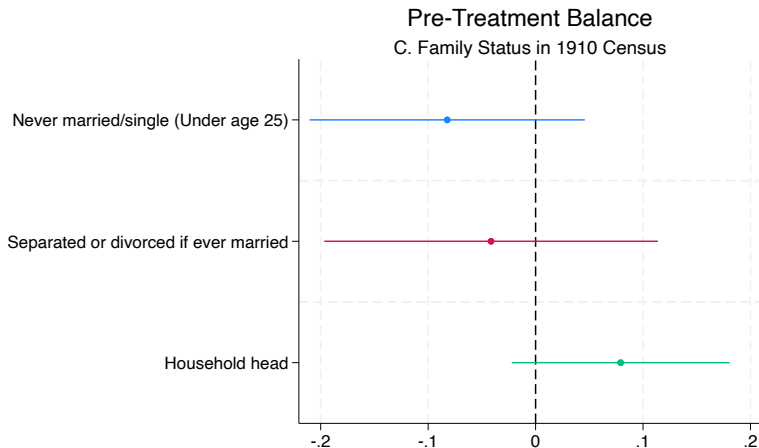
Balance: Among those matched to 1910 Census



▶ Go Back- balance

▶ Go Back- outcomes

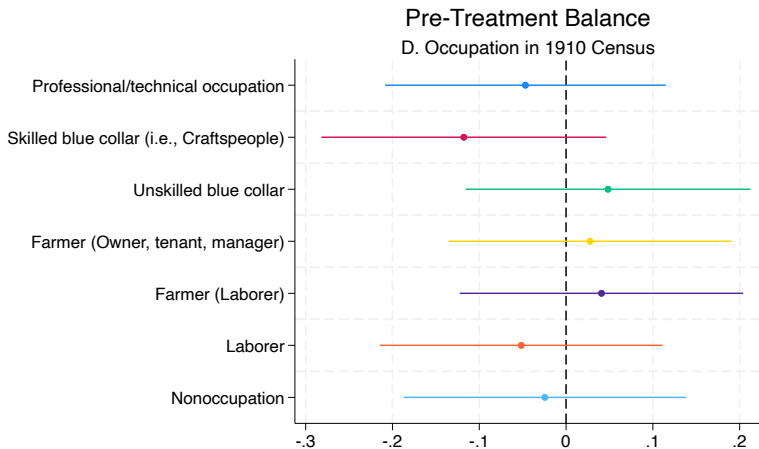
Balance: Among those matched to 1910 Census



▶ Go Back

▶ 1920

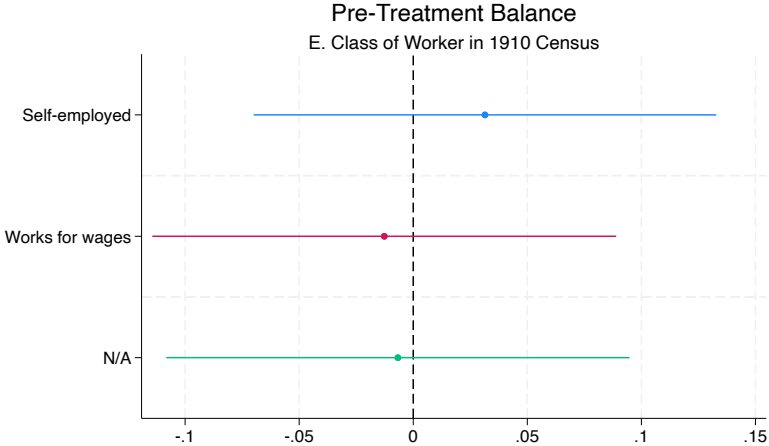
Balance: Among those matched to 1910 Census



▶ Go Back- Balance

▶ Go Back- Effects

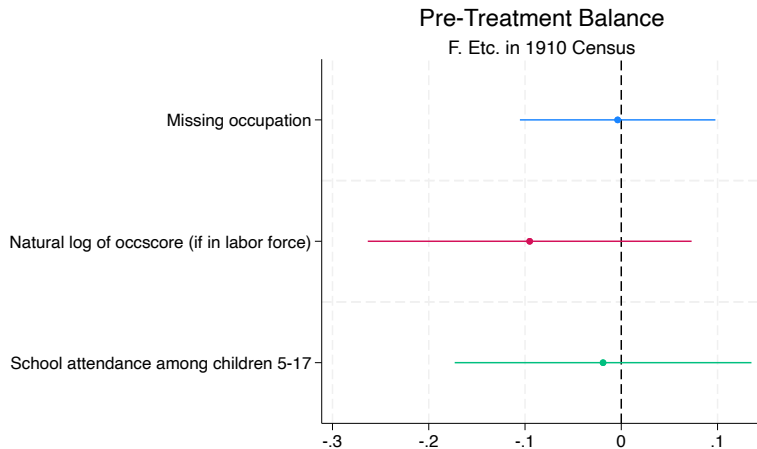
Balance: Among those matched to 1910 Census



▶ Go Back

▶ 1920

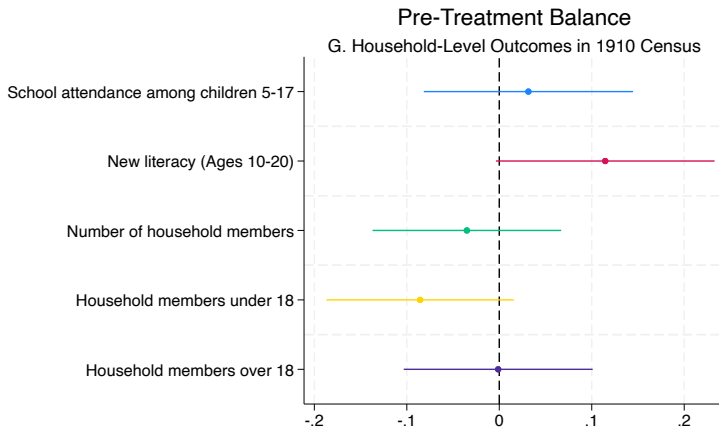
Balance: Among those matched to 1910 Census



▶ Go Back

▶ 1920

Balance: Among those matched to 1910 Census



▶ Go Back

▶ 1920

▶ 1930

Balance: Among those matched to 1910 Census

	No oil by 1918	Oil by 1918	p-value
A. Wealth and Expenditure, 1910			
N	3,345 (95.0%)	175 (5.0%)	
Family owns home	0.71 (0.46)	0.73 (0.44)	0.458
Family owns home: paid off	0.75 (0.43)	0.71 (0.46)	0.346
B. Occupation, 1910			
N	1,229 (94.8%)	68 (5.2%)	
White-Collar	0.03 (0.16)	0.04 (0.21)	0.399
Blue-Collar	0.57 (0.50)	0.51 (0.50)	0.411
Farming	0.41 (0.49)	0.44 (0.50)	0.584
C. Occupation (Child Allottees), 1910			
N	1,491 (95.9%)	63 (4.1%)	
In school	0.85 (0.36)	0.90 (0.30)	0.201
Works	0.15 (0.36)	0.11 (0.32)	0.415

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Table: Top 10 Cities for Creek Members in 1920

	City	N
1	Muskogee, OK	106
2	Tulsa, OK	53
3	Okmulgee, OK	50
4	Sapulpa, OK	50
5	Kansas City, MO	24
6	Mcalester, OK	22
7	Lawrence, KS	21
8	Kansas City, KS	14
9	Omaha, NE	12
10	Oklahoma City, OK	11

▶ Go Back

	Unlinked	Linked	p-value
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1910 Census

N	2,458 (41.2%)	3,505 (58.8%)	
Male	0.432 (0.495)	0.519 (0.500)	<0.001
Age in 1910	26.102 (17.346)	23.223 (16.216)	<0.001

1920 Census

N	3,095 (54.4%)	2,591 (45.6%)	
Male	0.425 (0.494)	0.557 (0.497)	<0.001
Age in 1910	25.429 (17.230)	22.084 (15.012)	<0.001

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1930 Census

N	4,180 (73.6%)	1,502 (26.4%)	
Male	0.420 (0.494)	0.667 (0.471)	<0.001
Age in 1910	24.800 (17.186)	21.398 (13.427)	<0.001

1940 Census

N	4,462 (78.7%)	1,210 (21.3%)	
Male	0.424 (0.494)	0.708 (0.455)	<0.001
Age in 1910	25.016 (17.169)	19.655 (11.797)	<0.001

OIL LAND, LEASES AND STOCK.

FOR SALE—Oil leases near producing and drilling wells, cheap. Wanted drilling contract. C. E. Murphy & Co., 316 Lee Bldg.

PRODUCERS OIL EXCHANGE—

Leases and production.

1219 Calcord Bldg. Phone W. 54.

F. L. Mulky, Mgr., H. B. Mulky, Sec.

WANTED—Oil lease in proven field, with or without production. Rollison, Baltimore Bldg.

DRILLING CONTRACT

Can handle the right sort of acreage for drilling proposition; prefer "wild cat" if large acreage. L. D. Kight, 322 Lee Bldg.

OIL LEASE.

40 acres in Boynton field near production, being N. E. of the N. E. quarter, section 7-14-18. L. D. Kight, 322 Lee Bldg.

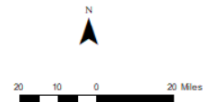
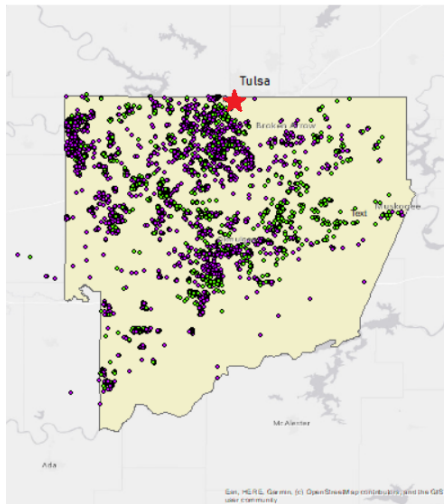
GOOD production and royalties, Healdton. 221 Insurance Bldg., O. C. H. W. Williams.

Figure: The Daily Oklahoman, Oklahoma City, OK, Sunday, October 10, 1915, Page 29

Data & Methodology

Oil Well Locations in the Creek Nation

Pre-1934, by Landholder Type



Legend

By Landholder Type

- Creek Indian
- Freedman

▶ t-test

▶ Go Back

Historical Context: Wildcatters and Oil Leases

1. Oil companies hire “lease men” to make “advanced royalty” leases with small landholders for right to dig exploratory holes in their land
 - 1.1 Lease man identifies land that they might like to bet on
 - 1.2 Contacts the landholder and leases land for \$24-48 annually (\$830-1600)
2. Within next few months, “wildcatter” drills hole(s)
3. If land “produces,” landholder gets 12.5% of the profit

Same steps for both Indian Allotments and regular landowners, but Bureau of Indian Affairs must approve deal for Freedmen (at first) and Creek Indians (always) [▶ Go Back](#)

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Leases - Allotted Lands - Creek Nation

Wm. L. Dungeles owner of
Lessee John R. Boling as Manager

Address Ardmore, Ft.

Date of Lease May 16-1906

Description of Land

Lessee Dungeles Oil & Gas Company

Address Muskogee

Date of Approval Mar 26-1906

Name Oil & Gas

Lease Expires November 17, 1936

16180 acre in Sec 7, 27, 28, 17, 28, R. 12, S. 1.

DATE RENT		FROM				REMARKS	RATE	TOTAL AMOUNT	NOW PAID		C. & M.	STATUS	PAYMENTS IN ARREARS				REMARKS
No.	Day	Mo.	Day	Year	No.				Day	Year			Out.	in	No.	Day	
Aug	1	1905															
Jan	1	1905	Jan	20	1906	1906											
Mar	10	1906	Mar	1	1905	1905											
Apr	10	1906	Apr	1	1905	1905											
May	1	1906	May	1	1905	1905											
June	1	1906	June	1	1905	1905											
July	20	1907	July	20	1906	1906											
Aug	1	1907	Aug	1	1906	1906											
Sept	30	1907	Sept	30	1906	1906											
Oct	1	1907	Oct	1	1906	1906											
Nov	1	1907	Nov	1	1906	1906											
Dec	1	1907	Dec	1	1906	1906											
Jan	1	1908	Jan	1	1907	1907											
Feb	1	1908	Feb	1	1907	1907											
Mar	1	1908	Mar	1	1907	1907											
Apr	1	1908	Apr	1	1907	1907											
May	1	1908	May	1	1907	1907											
June	1	1908	June	1	1907	1907											
July	1	1908	July	1	1907	1907											
Aug	1	1908	Aug	1	1907	1907											
Sept	1	1908	Sept	1	1907	1907											
Oct	1	1908	Oct	1	1907	1907											
Nov	1	1908	Nov	1	1907	1907											
Dec	1	1908	Dec	1	1907	1907											

Not this to transfer the land

Figure: Lease of John Boling, National Archives at Ft. Worth, NAID 734634

07	Nov 26 1906	Dec 17 1906	None						
	Jan 1 1907	Jan 31 1907							90 (9%) 07 100
	Feb 1	Feb 28	Oil	1629010	041	66810	61978	4852	
	Mar 1	Mar 31		59061	041	2421	2421		
				1866470	041	76525	76525		
	Apr 1	Apr 30		2663830	041	109217	109217		
				511456	041	20969	20969		
	May 1	May 31		1368390	041	56104	56104		
				121130	038	4603	4603		Mar
				2023284	041	82954	82954		up
	June 1	June 30		593496	041	36633	35534		
	"	"		723169	041	29662	28772		
				327720	038	8601	8101		
				911910	035	3322	3222		
	July 1	July 31		788030	041	32309	31840		
				118510	035	4148	4024		
	Aug 1	Aug 31		808930	041	33166	32171		
	July 1	July 31		1652141	041	67738	65705		
	Aug 1	Aug 31		134432	041	55122	53468		
	Sept 1	Sept 30		505950	041	12507	12132		
			Oil	168000	038	4701	4563		
							70107		
							698935		

Figure: Lease of John Boling, National Archives at Ft. Worth, NAID 734634

Who got oil by 1930?

Table: Oil Discovery by Allottee Race

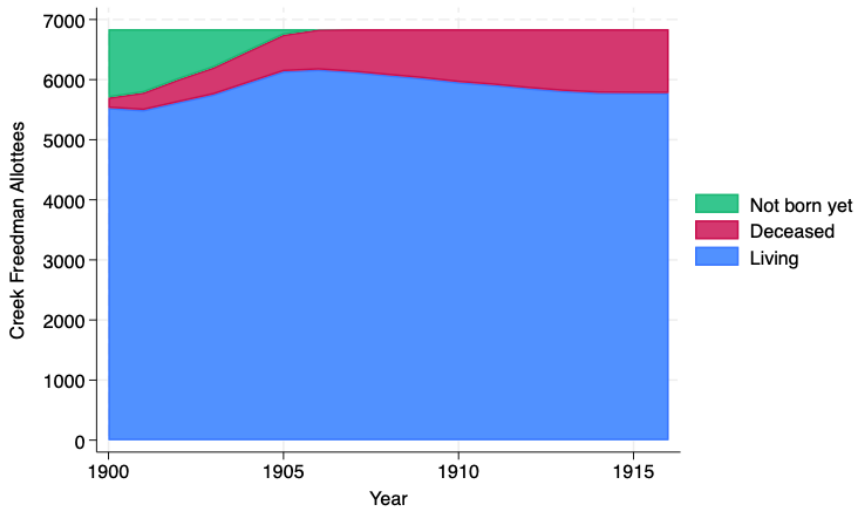
	Creek Indian N=[12,014]	Freedman N=[6,836]	Test
Oil well 1900-1930	0.118 (0.323)	0.116 (0.320)	0.654

	Female N=[9,544]	Male N=[9,306]	Test
Oil well 1905-1930	0.111 (0.315)	0.117 (0.322)	0.198

▶ Go Back

Living sample size between 1900 and 1915

Figure: Living sample size between 1900 and 1915



Effects in 1920

	Estimate	Mean	Observations
A. Wealth and Expenditure, 1920			
Family owns home	-0.018 (0.045)	0.566	2,616
Family owns home: paid off	-0.031 (0.059)	0.653	1,481
B. Occupation, 1920			
White-Collar	0.081** (0.038)	0.037	1,472
Blue-Collar	0.003 (0.054)	0.602	1,472
Farming	-0.085* (0.051)	0.361	1,472
C. Occupation (Child Allottees), 1920			
In school	0.141* (0.076)	0.760	558
Works	0.058 (0.111)	0.249	559

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Effects in 1930

	Estimate	Mean	Observations
A. Wealth and Expenditure, 1930			
Family owns home	0.101* (0.054)	0.435	1,515
Owned house value	2095.700 (1380.936)	2733.417	276
B. Occupation, 1930			
White-Collar	0.112** (0.049)	0.068	1,082
Blue-Collar	0.046 (0.065)	0.556	1,082
Farming	-0.158*** (0.054)	0.375	1,082

[Go Back](#)

Effects in 1940

	Estimate	Mean	Observations
A. Wealth and Expenditure, 1940			
Family owns home	0.048 (0.059)	0.370	1,223
Owned house value	706.516 (700.428)	1178.108	455
B. Occupation, 1940			
White-Collar	0.060 (0.052)	0.077	829
Blue-Collar	-0.080 (0.073)	0.669	829
Farming	0.019 (0.065)	0.253	829
C. Educational Outcomes, 1940			
Completed 2nd grade	0.075*** (0.029)	0.901	1,091
Completed high school	0.052 (0.046)	0.112	1,089
Completed college	0.066* (0.036)	0.024	1,087
D. Other Employment Characteristics,			
Unemployed (in labor force)	-0.054 (0.046)	0.144	817
Employment wages/salary in 1939	138.838 (136.290)	502.132	559

Mechanisms: Characteristics of Rural and Urban Enumeration Districts

	Rural	Urban	p-value
A. 1920 Census			
N	343 (54.4%)	288 (45.6%)	
Nonwhite home ownership rate	0.40 (0.24)	0.25 (0.23)	<0.001
Share of nonwhite adults with white-collar occupations	0.04 (0.08)	0.08 (0.06)	<0.001
Nonwhite child school attendance	0.61 (0.23)	0.75 (0.16)	<0.001
Literacy among nonwhite children/teenagers	0.91 (0.12)	0.98 (0.03)	<0.001
B. 1930 Census			
N	317 (53.0%)	281 (47.0%)	
Nonwhite home ownership rate	0.31 (0.20)	0.29 (0.23)	0.194
Share of nonwhite adults with white-collar occupations	0.04 (0.07)	0.09 (0.08)	<0.001
Nonwhite child school attendance	0.72 (0.20)	0.79 (0.16)	<0.001
Literacy among nonwhite children/teenagers	0.92 (0.14)	0.98 (0.05)	<0.001
C. 1940 Census			
N	295 (46.2%)	344 (53.8%)	
Nonwhite home ownership rate	0.36 (0.23)	0.23 (0.20)	<0.001
Share of nonwhite adults with white-collar occupations	0.05 (0.07)	0.11 (0.10)	<0.001
Nonwhite child school attendance	0.77 (0.22)	0.84 (0.16)	<0.001
Literacy among nonwhite children/teenagers	0.87 (0.25)	0.92 (0.22)	0.034

Note: Mean (Standard deviation): p-value from a pooled t-test. To be clear, these statistics consider *all* nonwhite households, not only Creek Freedmen households.