

Curriculum Vitae
OLIVIA S. MITCHELL

Expertise: Risk Management; Pensions and Social Security; Public Finance; Household Finance; Private/Social Insurance; Health/Retirement Evaluation and Policy

Primary Position:

Professor of Insurance /Risk Management and Business Economics/Policy
 International Foundation of Employee Benefit Plans Professor
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 Univ. of Pennsylvania - The Wharton School, Philadelphia, PA 19104-6302

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<http://scholar.google.com/citations?user=0VxIeTAAAAAJ&hl=en> (h index 73)

Other Current Positions:

Executive Director, Pension Research Council, Wharton School, Univ. of Penn.
 Director, Boettner Center on Pensions and Retirement Research, Wharton School, Univ. of Penn.
 Senior Fellow, Leonard Davis Institute, Univ. of Penn.
 Internal Advisory Board for the Penn/LDI Center for Improving Care Delivery for the Aging (CICADA)
 Faculty Fellow, Wharton Financial Institutions Center, Univ. of Penn.
 Steering Committee, Penn Aging Research Center, Univ. of Penn.
 Research Associate, Population Studies Center, Univ. of Penn.
 Executive Committee, Population Studies Council, Univ. of Penn
 Advisory Board, Wharton/Penn Public Policy Institute, Univ. of Penn.
 Scientific Team, Behavioral Change for Good Initiative, Univ. of Penn
 Independent Trustee, Wells Fargo Trust Boards
 Research Associate, NBER
 Institute Fellow, TIAA Institute
 Senior Fellow, EBRI
 Co-PI, Health & Retirement Study, ISR Univ. of Michigan
 Executive Board, Michigan Retirement Research Center, Univ. of Michigan
 Financial Economists Roundtable
 Roybal Advisory Board member, USC
 Research Advisory Council, Sustainable Architecture for Finance in Europe (SAFE)
 Advisory Committee, Retirement and Savings Institute, HEC Montreal
 Research Fellow, Center for Financial Studies, Goethe University Frankfurt
 Sr. Research Fellow, Centre for Research on Aging, Singapore Mgmt University
 Philadelphia Federal Reserve Academic Advisor for the Consumer Finance Institute
 Advisory Committee, Centre of Excellence in Population Aging Research, UNSW
 Senior Editor, *Journal of Pension Economics and Finance*
 Editor, *Journal of Behavioral and Experimental Economics*
 Advisory Board: *Journal of Retirement*, *SSRN Financial Literacy eJournal*, *SSRN Household Finance eJournal*, *SSRN Social Security, Pensions, and Retirement eJournal*, *SSRN Financial Fraud eJournal*
 WSJ Expert (blogs.wsj.com/experts/search/olivia%20mitchell/?s=olivia+mitchell)

Personal: U.S. citizen with years of residence around the world (Pakistan, Italy, Peru, Chile, Brazil, Colombia, Guatemala, Mexico); extensive travel in Asia, Australia, Latin America, and Europe. Excellent Spanish, decent Portuguese, modest Italian/French.

Education:

2017 Doctor Rerum Publicarum Honoris Causa, Goethe University of Frankfurt
2006 Doctor Oeconomiae Honoris Causa, University of St. Gallen
1993 M.A. (*Honorary*), University of Pennsylvania
1978 Ph.D. Economics, University of Wisconsin-Madison
1976 M.A. Economics, University of Wisconsin-Madison
1974 B.A. Economics, *magna cum laude*, Harvard University

Past Positions:

2017 Retirement Security Core Advisory Committee, Harkin Institute
2015-16 Retirement Security Study Group, NY City Comptroller
2014-15 Commissioner, Chilean Pension Reform Commission
2010-16 Netspar Scientific Council, University of Tilburg, The Netherlands
2012-16 Steering Committee, Wharton/Penn Risk and Insurance Program
2011-12 NAS Panel on Macroeconomic Impacts of Population Aging
2011-12 Technical Expert Panel: LTC Survey on CLASS Implementation, U.S. HHS/ASPE
2010-11 Metzler Bank Visiting Professor Goethe Universitat, Frankfurt
(Metzler Stiftungsgastprofessur für internationale Finanzwirtschaft)
2011-12 Senior Research Fellow, Silver Security Centre, Sim Kee Boon Inst., SMU
2007-10 Co-Director, Silver Security Centre, Singapore Management University
2009 National Academy of Sciences Panel on the Fiscal Future of the United States
2008-11 Department Chair, Insurance and Risk Management, Wharton
2004-09 Book Review Editor, *Journal of Pension Economics and Finance*
2006-08 Advisory Panel, Central Provident Fund Board of Singapore
2005-08 Editorial Board, *Wharton School Publishing*
2007 Celia Moh Visiting Professorial Chair, Singapore Management University
2003-07 Executive Committee, *American Economic Association*
2005 Advisory Board on Social Security, Congressional Budget Office
2004 Senior Fellow, China Center for Insurance/Social Security Research, Beijing University
2002 Metzler Bank Visiting Professor Goethe Universitat, Frankfurt
(Metzler Stiftungsgastprofessur für internationale Finanzwirtschaft)
2002 Advisory Board for the Comptroller General, U.S. Government Accountability Office
2001 Commissioner, *President's Commission to Strengthen Social Security*
1999 Distinguished Visiting Professor, School of Economics, UNSW, Sydney, Australia.
1995-99 Board of Directors, National Academy of Social Insurance
1999 Advisor, Committee for Economic Development
1996-97 Board of Directors, Alexander and Alexander Services Inc.
1996-97 Associate Editor, *Journal of Risk and Insurance*
1990-93 Professor of Labor Economics, Cornell University
1990-2011 Board of Editors, *Industrial and Labor Relations Review*
1984-90 Associate Professor of Labor Economics, Cornell University
1986-87 ERISA Advisory Council, US Department of Labor
1981-85 Faculty Research Fellow, National Bureau of Economic Research
1978-84 Assistant Professor of Labor Economics, Cornell University
1981-82 Visiting Scholar, Harvard University, Department of Economics and NBER
1975-78 Research Assistant, University of Wisconsin, Department of Economics

1974 Research Assistant, Joint Economic Committee, U.S. Congress
 1973 Research Associate, Government of Peru, CENCIRA

Honors and Awards:

2019 *Worth.com* Powerhouse Female Economist (<https://bit.ly/2JQDJEq>)
 2017 *ICA 2018 Best Paper Award* on Behavioral Aspects of Insurance Mathematics: Maurer, Mitchell, Rogalla, and Schimetschek. “Optimal Social Security Claiming Behavior under Lump Sum Incentives: Theory and Evidence.”
 2017 *Robert C Witt Best Paper Award* in the *Journal of Risk and Insurance*.
 2017 EBRI Lillywhite Award
 2017, 2008 Roger F. Murray First Prize - Institute for Quantitative Research in Finance
 2016 CRAI Top 100 Innovators, Disruptors, and Change-Makers in Business
 2015 Top 10 Women Economists, World Economic Forum
 2011 *Investment Advisor Magazine* “25 Most Influential People in 2011” and “50 Top Women in Wealth”
 2010 Retirement Income Industry Association Award for Achievement in Applied Retirement Research
 2010 *Wealth Management Magazine* “50 Top Women in Wealth”
 2005-pres Bradley Foundation Awards for doctoral student support
 2009-12 Financial Literacy Center Research Awards
 2005-pres TIAA-CREF Institute research grants
 1997-pres. MRRC/MRDRC/FLRC Research/Conference grants
 1997-2017 NIA/HRS/Michigan subcontracts on data linkages
 1996-2010 NIA/Penn Aging Research Center (PARC) Awards
 1995-pres. Boettner Center Conference and research awards
 1995-2011 Wharton Impact Conference Awards
 1992-2010 World Bank Awards for conferences and research
 2000-2008 Economic & Social Research Institute/Cabinet Level, Govt of Japan Research Awards (various)
 2008 Carolyn Shaw Bell Award of the Committee on the Status of Women in the Economics Profession
 2007 Fidelity Pyramid Research Institute Award
 2005-10 Wharton-Singapore Management University Research Awards on retirement security (various)
 2005-06 Alexander von Humboldt-Stiftung Trans-Coop Program Research Award grant
 2004-09 Co-PI, NIA-funded study on Chilean Pension Reform
 2004-08 Mellon/PopStudies/Boettner grants for retirement research
 2003 Premio Internazionale Dell'Istituto Nazionale Delle Assicurazioni, INA, Accademia Nazionale dei Lincei, Rome, Italy, *ex aequo* Elsa Fornero.
 1999 Paul A. Samuelson Award for Scholarly Writing on Lifelong Financial Security, TIAA-CREF
 1997 Wharton Undergraduate Award for Outstanding Teaching
 1996-8 NASI Panel on Social Security Reform Member
 1993-6 NAS Panel on Retirement Income Modeling
 1996 PBGC-PIMS Technical Panel Award
 1995 NIA/Univ. of Michigan HRS Early Results Research Award
 1994-95 Social Security Advisory Council Co-Chair, Trends in Income and Retirement Saving Panel
 1994-95 National Academy on Aging Advisory Panel on retirement in the 21st century
 1978 NIMH Graduate Student Trainee
 1977 Woodrow Wilson Dissertation Fellowship
 1976 Sloan Foundation Fellowship
 1974 Distinguished Teaching Assistant - Dept. of Economics, Univ. of Wisconsin

Professional Activities:

Teaching: Risk Management, Managerial Economics, Employee Benefits, Social Insurance.

Referee/Reviewer: American Economic Journal: Policy, American Economic Review, American Enterprise Institute, ARIA Program Committee, Australian Research Council, Cambridge University Press, Canadian Research, Contemporary Policy Issues, Cornell Univ. Press, Dartmouth Economics Dept., Demography, Economic Inquiry, Economic Journal, Economic Letters, European Economic Review, Finance and Development, GAO, Geneva Association, Harper Collins, Handbook of Insurance series, Harvard Business School Press, ICF/Commonwealth Fund, ILR Press, Industrial and Labor Relations Review, Industrial Relations, Johns Hopkins Press, Journal of Banking and Finance, Journal of Behavioral and Experimental Economics Journal of Development Economics, Journal of Economic Literature, Journal of Econometrics, Journal of the European Economic Association, Journal of Economic Behavior & Organization, Journal of Gerontology, Journal of Finance, Journal of Human Capital, Journal of Human Resources, Journal of Labor Economics, Journal of Pension Economics and Finance, Journal of Political Economy, Journal of Population Economics, Journal of Public Economics, Journal of Public Economic Theory, Journal of Retirement, Journal of Risk and Insurance, Kluwer Academic Publishing, Lewin/VHI, MIT Press, National Tax Journal, Netspar, NIA, NIMH, NSF, Oxford University Press, Princeton University Press, Public Finance, Quarterly Journal of Economics, Quarterly Review of Economics and Business, Retirement Research Foundation, Review of Economic Studies, Review of Finance, Review of Financial Studies, Science Magazine, Sloan Foundation, Smith Richardson Foundation, U. Chicago Press, University of New South Wales, University of Pennsylvania Press, Urban Institute, World Bank, World Economic Forum.

Consultant: Asian Development Bank, Atlanta Federal Reserve, AARP, Association of Flight Attendants, Caribbean Development Bank, EBRI, Economic and Social Research Institute Cabinet Office of the Government of Japan, OEB Federal Reserve Board, GIC, IBM, InterAmerican Development Bank, KPMG Peat Marwick, Lewin/VHF, Mobil Oil Co., Nationwide, Nomura Research Institute, NY Office of Mental Health, RAND, SSRC, Social Security Administration, UNSW Centre of Excellence on Population Aging, Univ. of Rochester Medical School, Univ. of Michigan Institute for Survey Research, USAID, US Dept. of Labor, U.S. Government Accountability Office, US Treasury, World Bank.

Professional Associations: American Economic Association (Executive Board 1996-99, 2003-04), AEA Committee on the Status of Women in the Economics Profession (Board 1994-96), American Finance Association, National Academy of Social Insurance (Board 1995-99), American Risk and Insurance Association (1995-), National Bureau of Economic Research (1980-)

Notes, Editorials, Abstracts, Blogs, and Comments:

Various at <http://blogs.wsj.com/experts/search/olivia%20mitchell/?s=olivia+mitchell> and <https://www.linkedin.com/pub/olivia-s-mitchell/29/a32/176> , and <http://www.forbes.com/sites/pensionresearchcouncil/#52ca258a5cd2>

Media mentions:

See <https://bepp.wharton.upenn.edu/profile/719/news>

Research:

Selected Volumes:

1. Julie Agnew and Olivia S. Mitchell, eds. (2019) *The Disruptive Impact of FinTech on Retirement Systems*. Oxford, UK: Oxford University Press [refereed] (*forthcoming*). [refereed]
2. Robert Clark, Raimond Maurer, and Olivia S. Mitchell, eds. (2018) *How Persistent Low Returns Will Shape Saving and Retirement*. (2018). Oxford: Oxford University Press [refereed].
3. P. Brett Hammond, Olivia S. Mitchell, and Stephen P. Utkus, eds. (2017). *Financial Decision Making and Retirement Security in an Aging World*. Oxford: Oxford University Press. [refereed]
4. Olivia S. Mitchell, Raimond Maurer, and J. Michael Orszag, eds. (2016). *Retirement System Risk Management: Implications of the New Regulatory Order*. Oxford: Oxford University Press. [refereed]

5. Olivia S. Mitchell and Richard Shea, eds. (2016). *Reimagining Pensions: The Next 40 Years*. Oxford: Oxford University Press. [refereed]
6. Olivia S. Mitchell, Brett Hammond, and Raimond Maurer, eds. (2014). *Recreating Sustainable Retirement: Resilience, Solvency, and Tail Risk*. Oxford: Oxford University Press. [refereed]
7. Olivia S. Mitchell and Kent Smetters, eds. (2013). *The Market for Financial Advice*. Oxford: Oxford University Press. [refereed]
8. Raimond Maurer, Olivia S. Mitchell, and Mark Warshawsky, eds. (2012). *Reshaping Retirement Security: Lessons from the Global Financial Crisis*. Oxford: Oxford University Press. [refereed]
9. Committee on the Long-Run Macro-Economic Effects of the Aging (2012). *U.S. Population, Aging and the Macroeconomy: The Long-Term Implications of an Older Population*. For the National Research Council of the National Academy of Science. National Research Council.
10. Olivia S. Mitchell and Annamaria Lusardi, eds. (2011). *Financial Literacy: Implications for Retirement Security and the Financial Marketplace*. Oxford: Oxford University Press. [refereed]
11. Olivia S. Mitchell, John Piggott, and Noriyuke Takayama, eds. (2011). *Revisiting Retirement Payouts: Market Developments and Policy Issues*. Oxford: Oxford University Press. [refereed]
12. Robert Clark and Olivia S. Mitchell, eds. (2010). *Reorienting Retirement Risk Management*. Oxford University Press. [refereed]
13. Committee on the Fiscal Future of the United States. (2010). *Choosing the Nation's Fiscal Future*. National Research Council and National Academy of Public Administration, Behavioral and Social Sciences and Education. National Academy Press.
14. Gary Anderson and Olivia S. Mitchell, eds. (2009). *The Future of Public Employee Retirement Systems*. Oxford: Oxford University Press. [refereed]
15. John Ameriks and Olivia S. Mitchell, eds. (2008). *Recalibrating Retirement Spending and Saving*. Oxford: Oxford University Press. [refereed]
16. Brigitte Madrian, Olivia S. Mitchell, and Beth Soldo, eds. (2007). *Redefining Retirement*. Oxford: Oxford University Press. [refereed]
17. David Blitzstein, Olivia S. Mitchell, and Stephen P. Utkus, eds. (2006). *Restructuring Retirement Risks*. Oxford: Oxford University Press. [refereed]
18. Robert S. Clark and Olivia S. Mitchell, eds. (2005). *Reinventing the Retirement Paradigm*. Pension Research Council. Oxford: Oxford University Press. [refereed]
19. Olivia S. Mitchell and Stephen P. Utkus, eds. (2004). *Pension Design and Structure: New Lessons from Behavioral Finance*. Oxford University Press. [refereed]
20. Olivia S. Mitchell and Kent Smetters, eds. (2003). *The Pension Challenge: Risk Transfers and Retirement Income Security*. Oxford University Press. [refereed]
21. Olivia S. Mitchell, David Blitzstein, Judy Mazo, and Michael Gordon, eds. (2003). *Benefits for the Future Workplace*. Pension Research Council. University of Pennsylvania Press. [refereed] *Noteworthy Book* in Industrial Relations and Labor Economics. Princeton IR Section.
22. Zvi Bodie, Brett Hammond, and Olivia S. Mitchell, eds. (2002). *Innovations in Financing Retirement*. Philadelphia: University of Pennsylvania Press. [refereed]
23. Jeffrey Brown, Olivia S. Mitchell, James Poterba, and Mark Warshawsky. (2001). *The Role of Annuity Markets in Financing Retirement*. Cambridge, MA: MIT Press. [refereed]
24. Olivia S. Mitchell and Hustead, Edwin, eds. (2000). *Pensions for the Public Sector*. Philadelphia: University of Pennsylvania Press. [refereed]
25. Olivia S. Mitchell, Brett Hammond, and Anna Rappaport, eds. (2000). *Forecasting Retirement Needs and Retirement Wealth*. Philadelphia: University of Pennsylvania Press. [refereed]
26. Olivia S. Mitchell, Robert Myers, and Howard Young, eds. (1999). *Prospects for Social Security Reform*. Philadelphia: University of Pennsylvania Press. [refereed]
27. Olivia S. Mitchell and Sylvester Schieber, eds. (1998). *Living with Defined Contribution Pensions*. Philadelphia: University of Pennsylvania Press. [refereed]

28. Gordon, Michael, Olivia S. Mitchell, and Marc Twinney, eds. (1997). *Positioning Pensions for the 21st Century*. Philadelphia: University of Pennsylvania Press. [refereed]
29. Bodie, Zvi, Olivia S. Mitchell, and John Turner, eds. (1996). *Securing Employer-Provided Pensions: An International Perspective*. Pension Research Council. Philadelphia: University of Pennsylvania Press. [refereed]
30. Mitchell, Olivia S., ed. (1993). *As the Workforce Ages: Costs, Benefits and Policy Challenges*. Ithaca, NY: ILR Press. Noteworthy Book in Industrial Relations and Labor Economics, Princeton IR Section.
31. Fields, Gary S. and Olivia S. Mitchell. (1984). *Retirement, Pensions, and Social Security*. Cambridge, MA: MIT Press [refereed].

Selected Refereed Papers:

1. Gottlieb, Daniel and Olivia S. Mitchell. (2019). "Narrow Framing and Long-Term Care Insurance." *Journal of Risk and Insurance*. *forthcoming*.
2. Lusardi, Annamaria, Olivia S. Mitchell, and Noemi Oggero. (2019). "Debt and Financial Vulnerability on the Verge of Retirement." *Journal of Money, Credit, and Banking*. *forthcoming*.
3. Lusardi, Annamaria, Pierre-Carl Michaud, and Olivia S. Mitchell. 2014. "Using a Life Cycle Model to Evaluate Financial Literacy Program Effectiveness." *Economics of Education*. *forthcoming*.
4. Horneff, Vanya, Raimond Maurer, and Olivia S. Mitchell. (2018). "How Will Persistent Low Expected Returns Shape Household Behavior?" *Journal of Pension Economics and Finance*. <https://doi.org/10.1017/S1474747218000355>.
5. Koh, Benedict, Olivia S. Mitchell, and Susann Rohwedder (2018). "Financial Knowledge and Portfolio Complexity in Singapore." *Journal of the Economics of Aging*. <https://doi.org/10.1016/j.jeoa.2018.11.004>.
6. Lusardi, Annamaria, Olivia S. Mitchell, and Noemi Oggero. (2018) "The Changing Face of Debt and Financial Fragility at Older Ages." *AER P&P*. 108: 407-411.
7. DeLiema, Marguerite, Martha Deevy, Annamaria Lusardi, and Olivia S. Mitchell. 2018. "Financial Fraud among Older Americans: Evidence and Implications." *Journal of Gerontology: Social Sciences*. *forthcoming*.
8. Maurer, Raymond, Olivia S. Mitchell, Ralph Rogalla, and Tatjana Schimetschek. (2018). "Will They Take the Money and Work? An Empirical Analysis of People's Willingness to Delay Claiming Social Security Benefits for a Lump Sum." *Journal of Risk and Insurance*. 85(4): 877–909.
9. Keim, Donald B. and Olivia S. Mitchell. (2018). "Simplifying Choices in Defined Contribution Retirement Plan Design." *Journal of Pension Economics and Finance*. 17(3): 363-384.
10. Lusardi, Annamaria, Pierre-Carl Michaud, and Olivia S. Mitchell. (2017). "Optimal Financial Literacy and Wealth Inequality." *Journal of Political Economy*. 125(2): 431-477.
11. Brown, Jeffrey R., Arie Kapteyn, Erzo Luttmer, and Olivia S. Mitchell. (2017). "Cognitive Constraints on Valuing Annuities." *Journal of the European Economic Association*. 15(2): 429-462.
12. Lusardi, Annamaria and Olivia S. Mitchell. (2017). "How Ordinary Consumers Make Complex Economic Decisions: Financial Literacy and Retirement Readiness." *Quarterly Journal of Finance*. 7(3). <https://doi.org/10.1142/S2010139217500082>
13. Huffman, David, Olivia S. Mitchell, and Raimond Maurer. (2017). "Time Discounting and Economic Decision-making Among the Elderly." *Journal of the Economics of Ageing*. <https://doi.org/10.1016/j.jeoa.2017.05.001>
14. Lu, Timothy, Olivia S. Mitchell, Steve Utkus, and Jean Young. (2017). "Borrowing from the Future: 401(k) Loans and Loan Defaults." *National Tax Journal*. 70 (1): 77–110.
15. Maurer, Raimond, Olivia S. Mitchell, Ralph Rogalla, and Iivonne Siegelin. (2016). "Accounting-based Asset Return Smoothing in Participating Life Annuities: Implications for Annuitants, Insurers, and Policymakers." In *Retirement System Risk Management: Implications of the New Regulatory Order*. Eds. Olivia S. Mitchell, Raimond Maurer, and J. Michael Orszag. Oxford: Oxford University Press: 40-50.
16. Maurer, Raimond, Olivia S. Mitchell, Ralph Rogalla, and Iivonne Siegelin. (2016). "Accounting and Actuarial Smoothing of Retirement Payouts in Participating Life Annuities." *Insurance: Mathematics and Economics* 71: 268–283.

17. Kim, Hugh Hoikwang, Raimond Maurer, and Olivia S. Mitchell. (2016). "Time is Money: Rational Life Cycle Inertia and the Delegation of Investment Management." *Journal of Financial Economics*. 121(2): 231-448.
18. Dimmock, Stephen G., Roy Kouwenberg, Olivia S. Mitchell and Kim Peijnenburg. (2016). "Ambiguity Attitudes and Economic Behavior: Results from a US Household Survey." *Journal of Financial Economics*. 119(3): 559–577.
19. Brown, Jeffrey R., Arie Kapteyn, and Olivia S. Mitchell. (2016). "Framing and Claiming: How Information Framing Affects Expected Social Security Claiming Behavior." *Journal of Risk and Insurance*. 83(1): 139–162.
20. Hubener, Andreas, Raimond Maurer, and Olivia S. Mitchell. (2015) "How Family Status and Social Security Claiming Options Shape Optimal Life Cycle Portfolios." *Review of Financial Studies*, 29(1): 937-978.
21. Dimmock, Stephen G., Roy Kouwenberg, Olivia S. Mitchell and Kim Peijnenburg. (2015). "Estimating Ambiguity Preferences and Perceptions in Multiple Prior Models: Evidence from the Field." *Journal of Risk and Uncertainty*. 51(3): 219-244.
22. Steinorth, Petra and Olivia S. Mitchell. (2015). "Valuing Variable Annuities with Guaranteed Minimum Lifetime Withdrawal Benefits." *Insurance: Mathematics and Economics*. 64: 246-258.
23. Horneff, Vanya, Raimond Maurer, Olivia S. Mitchell, and Ralph Rogalla. (2015). "Optimal Life Cycle Portfolio Choice with Variable Annuities Offering Liquidity and Investment Downside Protection." *Insurance: Mathematics and Economics*. 63: 91–107.
24. Lusardi, Annamaria and Olivia S. Mitchell. (2014). "The Economic Importance of Financial Literacy: Theory and Evidence." *Journal of Economic Literature*. 52(1): 5-44. (*Lead article*)
25. Clark, Robert L. and Olivia S. Mitchell. (2014). "How Does Retiree Health Insurance Influence Public Sector Employee Saving?" *Journal of Health Economics*. 38: 109–118.
26. Maurer, Raimond, Olivia S. Mitchell, Ralph Rogalla, and Vasily Kartashov. (2013). "Lifecycle Portfolio Choice with Stochastic and Systematic Longevity Risk, and Variable Investment-Linked Deferred Annuities." *Journal of Risk and Insurance*. 80(3): 649–676.
27. Behrman, Jere, Olivia S. Mitchell, Cindy Soo, and David Bravo. (2012). "Financial Literacy, Schooling, and Wealth Accumulation." *American Economic Review* *PandP*. 102 (3): 300–304.
28. Maurer, Raimond, Olivia S. Mitchell, and Mark Warshawsky. (2012). "Rebuilding Retirement System Resiliency in the Wake of the Financial Crisis." *World Financial Review*. November.
29. Fong, Joelle H.Y. Olivia S. Mitchell, and Benedict S. K. Koh. (2011). "Longevity Risk Management in Singapore's National Pension System." *Journal of Risk and Insurance*. 78(4): 961-981.
30. Chai, Jingjing, Wolfram Horneff, Raimond Maurer, and Olivia S. Mitchell. (2011). "Optimal Portfolio Choice over the Life Cycle with Flexible Work, Endogenous Retirement, and Lifetime Payouts." *Review of Finance*. 15(4): 875-907.
31. Tang, Ning, Olivia S. Mitchell, Gary Mottola, and Steve Utkus. (2010) "The Efficiency of Sponsor and Participant Portfolio Choices in 401(k) Plans." *Journal of Public Economics*, 94(11-12): 1073-1085.
32. Horneff, Wolfram, Raimond Maurer, Olivia S. Mitchell, and Michael Stamos. 2009. "Asset Allocation and Location over the Life Cycle with Survival-Contingent Payouts." *Journal of Banking and Finance*. 33(9): 1688-1699.
33. Maurer, Raimond, Olivia S. Mitchell, and Ralph Rogalla. (2009). "Managing Contribution and Capital Market Risk in a Funded Public Defined Benefit Plan: Impact of CVaR Cost Constraints." *Insurance: Mathematics and Economics*. (45): 25-34.
34. Lusardi, Annamaria and Olivia S. Mitchell. (2008). "Planning and Financial Literacy: How Do Women Fare?" *American Economic Review* 98:2, 413–417
35. Mitchell, Olivia S., Steve Utkus, and Tongxuan (Stella) Yang. (2007). "Turning Workers into Savers? Incentives, Liquidity, and Choice in 401(k) Plan Design." *National Tax Journal*. September, 60: 469-89.
36. Horneff, Wolfram, Raimond Maurer, Olivia S. Mitchell, and Ivica Dus. (2007). "Following the Rules: Integrating Asset Allocation and Annuitization in Retirement Portfolios." *Insurance: Mathematics and Economics*. 42: 396-408.
37. Lusardi, Annamaria and Olivia S. Mitchell. 2007 "Baby Boomer Retirement Security: The Roles of Planning, Financial Literacy, and Housing Wealth." *Journal of Monetary Economics*. 54(1) January: 205-224.

38. Muermann, Alexander, Olivia S. Mitchell, and Jaqueline Volkman. (2006). "Regret, Portfolio Choice, and Guarantees in Defined Contribution Schemes." *Insurance: Mathematics and Economics*. 39: 219–229.
39. Cogan, John F. and Olivia S. Mitchell. (2003). "Perspectives from the President's Commission on Social Security Reform." *Journal of Economic Perspectives*. 17(2): 149-172. Spring. Reprinted in *Lessons from Pension Reform in the Americas*. Stephen Kay and Tapen Sinha, Eds. Oxford University Press: 215-241.
40. Lachance, Marie-Eve and Olivia S. Mitchell. (2003). "Guaranteeing Individual Accounts." *American Economic Review*. 93(2): 257-260.
41. Lachance, Marie-Eve, Olivia S. Mitchell, and Kent Smetters. (2003). "Guaranteeing Defined Contribution Pensions: The Option to Buy Back a Defined Benefit Promise." *Journal of Risk and Insurance*. 70(1): 1-16.
42. McCarthy, David and Olivia S. Mitchell. (2002). "Estimating International Adverse Selection in Annuities." *North American Actuarial Journal*. October: 38-54.
43. Mitchell, Olivia S., James Poterba, Mark Warshawsky, and Jeffrey Brown. (1999). "New Evidence on the Money's Worth of Individual Annuities." *American Economic Review*. 89(5): 1299-1318.
44. Brown, Jeffrey, Olivia Mitchell, James Poterba, and Mark Warshawsky. (1999). "Taxing Retirement Income: Nonqualified Annuities and Distributions from Qualified Accounts." *National Tax Journal*. 53(3): 563-592.
45. Dwyer, Debra and Olivia S. Mitchell. (1999). "Health Problems as Determinants of Retirement: Are Self-Rated Measures Endogenous?" *Journal of Health Economics* (18):173-193.
46. Mitchell, Olivia S. and James Moore. (1998). "Can Americans Afford to Retire? New Evidence on Retirement Saving Adequacy." *Journal of Risk and Insurance*, 65 (3): 371-400.
47. Geanakoplos, John, Olivia S. Mitchell, and Stephen Zeldes. (1999). "Social Security Money's Worth". In *Prospects for Social Security Reform*, eds. O.S. Mitchell, R. Myers, and H. Young. Philadelphia, PA: Univ. of Pennsylvania Press: 79-151
48. Mitchell, Olivia S. and Steven P. Zeldes. (1996). "Social Security Privatization: A Structure for Analysis." *American Economic Review*, 86(2): 363-367.
49. Mitchell, Olivia S. and Robert Smith. (1994). "Public Sector Pension Funding." *Review of Economics and Statistics*, May: 278-290.
50. Mitchell, Olivia S. and Silvana Pozzebon. (1989). "Married Women's Retirement Behavior." *Journal of Population Economics* 2(1): 39-53.
51. Mitchell, Olivia S. and Philip Levine. (1988). "The Baby Boom's Legacy: Relative Wages in the Twenty-first Century." *American Economic Review* 78: 66-69.
52. Mitchell, Olivia S. (1988). "Worker Knowledge of Pension Provisions." *Journal of Labor Economics* 6: 21-39.
53. Mitchell, Olivia S. and Gary S. Fields. (1984). "The Effects of Social Security Reforms on Retirement Ages and Retirement Incomes." *Journal of Public Economics* 25: 143-159.

Selected Work in Progress:

- Anantanasuwong, Kanin, Roy Kouwenberg, Olivia S. Mitchell, and Kim Peijnenburg 2019. "Ambiguity Attitudes about Investments: Evidence from the Field." *In revision*.
- Brown, Jeffrey R., Arie Kapteyn, Erzo F.P. Luttmer, Olivia S. Mitchell, and Anya Samek. 2017. "Behavioral Impediments to Valuing Annuities: Evidence on the Effects of Complexity and Choice Bracketing." NBER WP 24101 *Submitted*.
- Chalmers, John, Olivia S. Mitchell, Jonathan Reuter, Geoffrey Sanzenbacher, and Mingli Zhong. "Auto-enrollment Retirement Plans for the People: Choices and Outcomes in OregonSaves." *In preparation*.
- Dimmock, Steve, Roy Kouwenberg, Olivia S. Mitchell, and Kim Peijnenburg. 2018. "Household Portfolio Underdiversification and Probability Weighting: Evidence from the Field." *In revision*.
- Fong, Joelle, Benedict Koh, and Olivia S. Mitchell. 2018. "Financial Decision Making and Financial Literacy among Older Singaporeans." *In revision*.
- Fong, Joelle, Koh, Benedict and Olivia S. Mitchell. 2018. "Trust and Household Portfolio Behavior in Singapore." *In preparation*.

- Fong, Joelle, Benedict Koh, Olivia S. Mitchell, and Susann Rohwedder. 2018. "Financial Literacy and Household Portfolio Puzzles Among the Elderly." *In revision*.
- Horneff, Vanya, Raimond Maurer and Olivia S. Mitchell. 2017. "Putting the Pension Back in 401(k) Plans: Optimal Retirement Plan Design with Longevity Income Annuities." NBER WP 22717. *Submitted*.
- Horneff, Vanya, Raimond Maurer, and Olivia S. Mitchell. "Enhancing Retirees' Lifetime Income: Automatic Enrollment in 401(k) Annuities." *In preparation*.
- Kim, Hugh, Raimond Maurer, and Olivia S. Mitchell. "How Cognitive Ability and Financial Literacy Shape the Demand for Financial Advice at Older Ages." *Submitted*.
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