

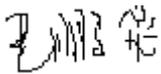
DISCLOSURE STATEMENT

By Pengfei Wang
for the submission “Asset Bubbles and Credit Constraints”,
co-authored with Jianjun Miao

Pengfei Wang, receives financial support from the Research Grants Council of Hong Kong under projects 1651216 and 693513 for this paper.

Other than the support mentioned above, I have no relevant or material financial interests that relate to the research described in this paper.

Sincerely,



Pengfei Wang
January 28, 2018