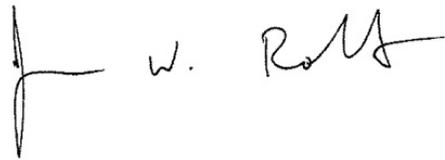


Co-author: James W. Roberts (July 29, 2020)

Paper: "Speculative Fever: Investor Contagion in the Housing Bubble"

"I James W. Roberts, declare that I have no relevant or material financial interest that relates to the research described in this paper."

A handwritten signature in black ink that reads "J. W. Roberts". The signature is written in a cursive style, with the first letter of each name being capitalized and prominent.