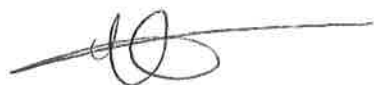


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Paper: "Dividend Taxes and the Allocation of Capital", Charles Boissel and Adrien Matray

The author declares that he has no relevant or material financial interests that relate to the research described in this paper.

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A handwritten signature, likely of Charles Boissel, consisting of a stylized 'C' followed by a horizontal line.