

May 29, 2024

Dear Colleague,

Disclosure Statement for “Investing in the Next Generation: The Long-Run Impacts of a Liquidity Shock”:

- This research was supported by the National Science Foundation, Private Enterprise Development in Low Income Countries (PEDL), Innovations in Poverty Action (IPA) SME Initiative, the Women and Public Policy Program (WAPPP) at Harvard Kennedy School, and the Yale Economic Growth Center.
- I have not received financial support from any party with interests in this research.
- I have no paid or unpaid positions with any profit or non-profit organization with a stake in this research.
- I have no close relative or partner with conflicts of interest with respect to this research.
- No other party had a right to review this research before publication.
- Research activities were approved by Institutional Review Boards at the Institute for Financial Management and Research and Harvard University.

A handwritten signature in black ink that reads "Arielle Bernhardt". The signature is written in a cursive style.

Arielle Bernhardt
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