

September 24, 2023

Disclosure Statement for: Distinguishing Common Ratio Preferences from Common Ratio Effects Using Paired Valuation Tasks

I declare that I have no relevant or material financial interests that relate to the research described in this paper. The experiment was reviewed and granted exemption by the Institutional Review Board at the California Institute of Technology under protocol number 21-1073.

Prior to circulation, this paper was reviewed in accordance with the Federal Reserve Bank of New York review policy, available at [https://www.newyorkfed.org/research/staff\\_reports/index.html](https://www.newyorkfed.org/research/staff_reports/index.html).

Sincerely,

A handwritten signature in black ink, appearing to read "Jason Somerville". The signature is written in a cursive, flowing style.

Jason Somerville  
Federal Reserve Bank of New York