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## Disclosure statement

I declare that I have no relevant or material financial interests that relate to the research described in the paper titled "Dynamic Spending Responses to Wealth Shocks: Evidence from Quasi-Lotteries on the Stock Market."

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The use of the data has been approved by the Danish Data Protection Agency, the Minister for Industry, Business and Financial Affairs and Statistics Denmark. There is no Institutional Review Board for this type of research.

Sincerely,

*Asger Lau Andersen*

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