

November 20th, 2019

Editors, *The American Economic Journal*

With relation to the paper "Turbulence, Firm Decentralization and Growth in Bad Times" authored by Philippe Aghion, Nicholas Bloom, Brian Lucking, Raffaella Sadun and John Van Reenen.

I would like to disclose I have received honorarium, speaking, teaching or consulting fees from:

- CRA International

I have received grants from:

- Economic and Social Research Centre
- European Research Council
- National Science Foundation
- International Growth Center
- PEDL
- Smith Richardson Foundation
- Sloan Foundation

I have the following editorial positions:

- American Economic Review
- International Journal of Industrial Organization

I have no other relevant interests to disclose

Best regards

A handwritten signature in black ink, appearing to read "John Van Reenen". The signature is stylized, with the first letters of each name being prominent and the last name ending in a long horizontal stroke.

John Van Reenen