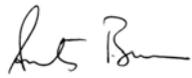


Disclosure Statement

I declare that I have no relevant or material financial interests that relate to the research described in the paper titled "Are Price-Cost Markups Rising in the United States? A Discussion of the Evidence."

A handwritten signature in black ink, appearing to read "Susanto Basu". The signature is fluid and cursive, with the first name "Susanto" and the last name "Basu" clearly distinguishable.

Susanto Basu