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### **Disclosure Policy**

Manuscript: ‘Fiscal Policy in Europe: Controversies over Rules, Mutual Insurance, and Centralization’

I, Florin Bilbiie, hereby declare that I have no relevant or material financial interests that relate to the research described in my paper “Fiscal Policy in Europe: Controversies over Rules, Mutual Insurance, and Centralization” (joint work with Tommaso Monacelli and Roberto Perotti), which I have submitted for publication to the Journal of Economic Perspectives

Yours sincerely,  
Florin Bilbiie