

Disclosure for “Semiconductors and modern industrial policy” by Chad P. Bown and Dan Wang for *Journal of Economic Perspectives*.

Chad P. Bown, a co-author, declares that he has no relevant or material financial interests that relate to the research described in this paper.

A handwritten signature in blue ink that reads "Chad P. Bown". The signature is written in a cursive, flowing style.

Chad P. Bown

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