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This folder contains the replication files for ``The Aging of the Baby Boomers: Demographics and The Propagation of Tax Shocks'', by Domenico Ferraro and Giuseppe Fiori, Manuscript Mac2016-0419.

There are several subfolders/files:

a) The main folder contains a set of Matlab scripts that reproduces figures and/or tables in the main paper and the Appendices. The script RUN_ALL.m runs all the files PAPER_FigureXX files. The suffix in the PAPER_Figure files indicates what figure and/or table the script refers to.

b) Subfolder "data": the time series employed in the empirical analysis is in the excel worksheet FF_DATA. The Appendix of the paper describes the details about the construction of the data.

c) Subfolder "auxiliary files": this folder contains the Matlab routines to estimate the Structural VAR. The routines are taken from the paper "Marginal Tax Rates and Income: New Time Series Evidence", joint with Jose Montiel-Olea. *Quarterly Journal of Economics Vol. 133 (4), November 2018* available at https://karelmertens.com/research.

d) Subfolder "FF_figures": this folder contains the .eps files for the figures in the paper. The files are automatically created by running the Matlab script RUN_ALL or PAPER_FigureXX.

The file RUN_ALL replicates the set of figures and tables in the paper. Results in the paper have been obtained using Matlab R2016b.