

The Editors
American Economic Journal: Macroeconomics

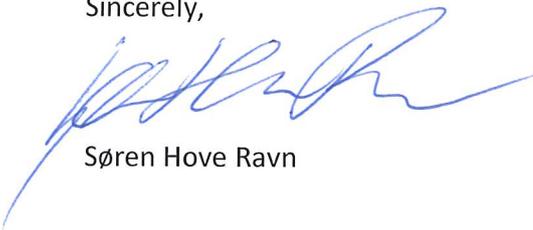
January 30, 2019

Disclosure Statement

Regarding the manuscript “Leverage and Deepening Business Cycle Skewness”:

The author Søren Hove Ravn declares that he has no relevant or material financial interests that relate to the research described in this paper.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Søren Hove Ravn', is written over the printed name.

Søren Hove Ravn