

**The Editors**  
**American Economic Journal: Macroeconomics**

January 30, 2019

**Disclosure Statement**

**RE: Accepted manuscript "Leverage and Deepening Business Cycle Skewness"**  
**by Henrik Jensen, Ivan Petrella, Emiliano Santoro and Søren Hove Ravn**

The author Ivan Petrella declares that he has no relevant or material financial interests that relate to the research described in the paper entitled "Leverage and Deepening Business Cycle Skewness".

Sincerely,

A handwritten signature in black ink, appearing to read "Ivan Petrella". The signature is written in a cursive style with a large initial "I" and a long horizontal stroke at the end.