

## DISCLOSURE STATEMENT

ARTICLE: "RANDOMIZING ENDOWMENTS: AN EXPERIMENTAL STUDY OF RATIONAL EXPECTATIONS AND REFERENCE-DEPENDENT PREFERENCES "

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- (1) The author declares that he has no relevant or material financial interests that relate to the research described in this paper.
- (2) This research was undertaken while the author was at the Department of Economics at the University of Lausanne. Institutional Review Board approval for the collection of data on human subjects was obtained by the Ethics Committee of the Faculty of Business and Economics, University of Lausanne where all the relevant experiments were conducted.
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