

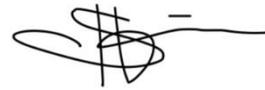
Paris, June 1, 2020

Sven Heim

### **Disclosure Statement**

*The Anticompetitive Effect of Minority Share Acquisitions - Evidence from the Introduction of National Leniency Programs*

I, Sven Heim, declare that I have no relevant material or financial interests that relate to the research described in the paper “The Anticompetitive Effect of Minority Share Acquisitions - Evidence from the Introduction of National Leniency Programs”.

A handwritten signature in black ink, consisting of a stylized 'S' and 'H' followed by a horizontal line.

Sven Heim