

## Disclosure Statement - Robert Evans

The research for the paper “When is a Contrarian Adviser Optimal?” was conducted while I was an employee of the University of Cambridge, UK. I have not received significant financial support in the form of consultant fees, retainers, grants, in-kind support and the like from any other institution or interested party in the past three years. I have not held paid or unpaid positions as officer, director, or board member of relevant nonprofit organizations or profit making entities. The same disclosure applies to close relatives. No party had the right to review the paper prior to its circulation. IRB approval was not obtained since the research did not involve human subjects.

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