

Mo Xiao, Ph.D.
Associate Professor of Economics
Department of Economics
Eller College of Management
McClelland Hall, Rm. 401DD



P.O. Box 210108
Tucson, AZ 85721-0108
(520) 621-2192

mxiao@eller.arizona.edu

April 28, 2021

Disclosure Statement For
“License Complementarity and Package Bidding: U.S. Spectrum Auctions”
by Mo Xiao and Zhe Yuan

As a coauthor of the submitted paper, I, Mo Xiao, declare that I have no relevant or material financial interests that relate to the research described in this paper.

A handwritten signature in black ink that reads "Xiao" in a cursive style.

Mo Xiao, Ph.D.,