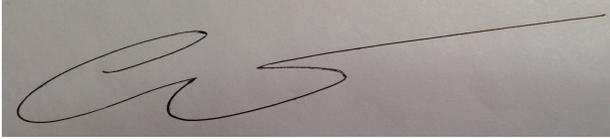


Disclosure Statement

I, Dan Cao, declare that I have no relevant or material financial interests that relate to the research described in this paper, “The Dynamics of Property Rights in Modern Autocracies,” co-authored with Roger Lagunoff.

A handwritten signature in black ink on a light-colored background. The signature is stylized, starting with a large, looped 'C' followed by a long horizontal stroke that tapers to the right.

Dan Cao
06/29/2021