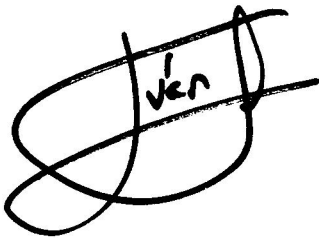


## DISCLOSURE STATEMENT

The author declares that (s)he has no relevant or material financial interest that relate to the research described in in the paper "Mastering Panel 'Metrics: Causal Impact of Democracy on Growth."

A handwritten signature in black ink, appearing to read "Ivan", enclosed within a large, stylized, loopy oval shape.

Ivan Fernandez-Val  
January 16, 2019