

Disclosure Statement

Date: 12/31/2018

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Manuscript Title: Minimum Wages, Morality, and Efficiency: A Choice Experiment

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1. Sources of financial support.

The Center for Free Enterprise at the University of Louisville provided the funds to pay subjects who participated in the experiment described in the paper. These funds were awarded to Dr. Jose Fernandez, a co-author on this project.

2. Interested Parties

Conor Lennon is affiliated with the Center for Free Enterprise at the University of Louisville. The Center's mission is to "to engage in research and teaching that explores the role of enterprise and entrepreneurship in advancing the well-being of society."

Conor Lennon has also received financial support totaling more than \$10,000 over the past five years from the Mercatus Center at George Mason University via the Adam Smith Fellowship program. The Mercatus Center's mission is to "generate knowledge and understanding of the institutions that affect the freedom to prosper, and to find sustainable solutions that overcome the barriers preventing individuals from living free, prosperous, and peaceful lives."

3. Paid or unpaid positions as officer, director, or board member of relevant non-profit organizations or profit-making entities.

None.

4. Close Relatives and Partners

Conor Lennon's relatives have no relevant or material financial interests that relate to the research described in this paper.

5. External Review

No party had the right to review or edit the paper prior to its circulation.

6. Institutional Review Board and Research Ethics

This project was reviewed by the University of Louisville IRB. The project was approved under expedited review and the data collected is subject to University of Louisville IRB approval 18.0002.