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## Disclosure Statement

**Paper:** Real Effects of Sovereign Debt Inflow Shocks

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I declare that I have no relevant or material financial interests that relate to the research described in the paper “*Real Effects of Sovereign Debt Inflow Shocks*”, joint with Lorenzo Pandolfi, that has been selected for publication in the *American Economic Association: Papers and Proceedings*.

Sincerely,

  
TOMAS WILLIAMS