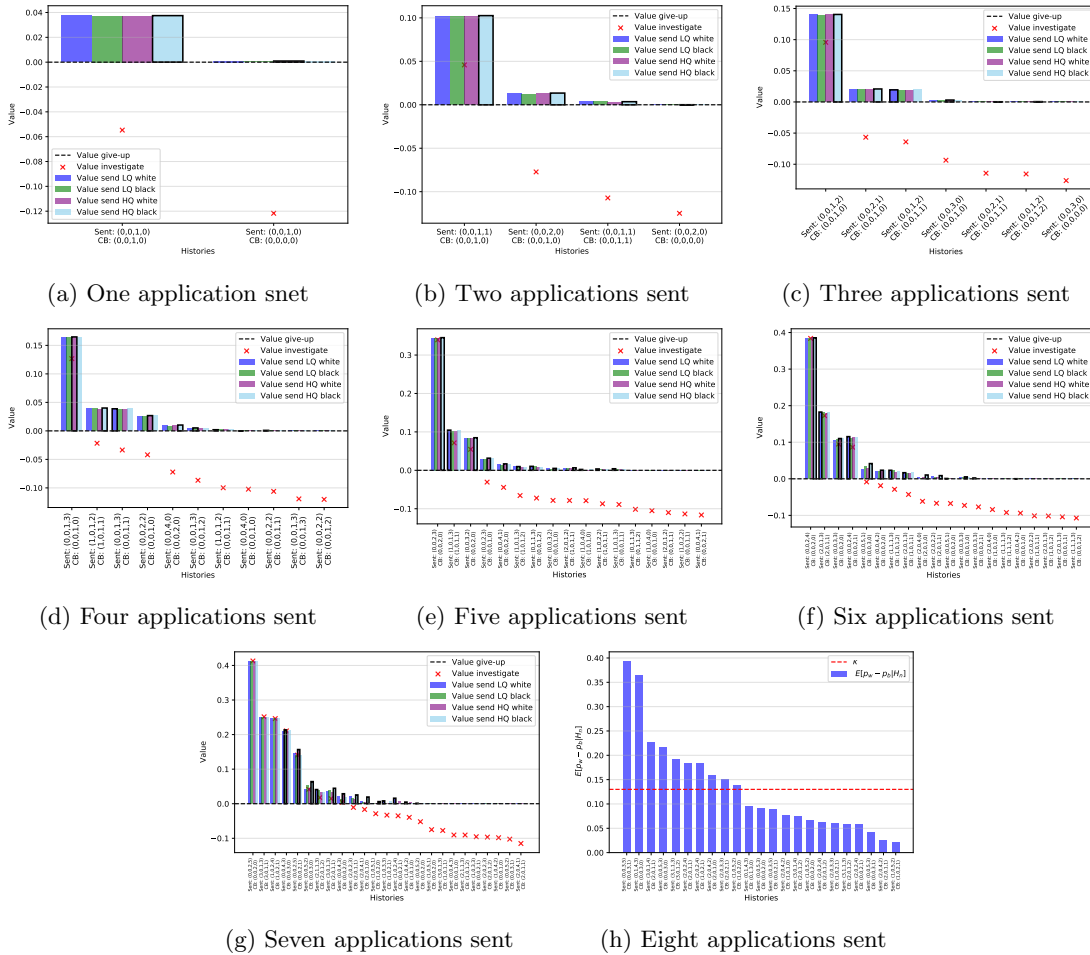


Adaptive Correspondence Experiments - Online Appendix

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Figure A1. The auditor's expected value and optimal strategy, $\kappa = .13$ $c = 10^{-4}$



Notes: This figures presents the auditor's expected value from each possible action given a job history H_n . Job history is characterised by the number of applications of each race and quality level that are sent and called-back. On the horizontal axis, the values in parentheses are ordered as follows: (LQ white, LQ black, HQ white, HQ black). If sending another application is the optimal action, the bar representing the value of that action is bolded. Expectations are formed assuming the data was generated from the censored logit model in column (1) of Table (1).