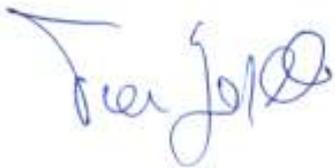


Disclosure Statement, "Reported MPC and Unobserved Heterogeneity"

"The author declares that (s)he has no relevant or material financial interests that relate to the research described in this paper".

Tullio Jappelli

A handwritten signature in blue ink, appearing to read "Tullio Jappelli". The signature is stylized and cursive.